

(NO. 187)

April 17, 1953

SHIP SALES MARKET

A 17176

INTELLOFAX 32

FOREIGN FLAG LIBERTY

The latest vessels reported sold on the London Market were - s/s "BENARTY" at £286,000, s/s "LAPLACE" £275,000 and the s/s "TRANVK" at £265,000.

On the local Market, one Canadian built vessel changed hands in that she was apparently taken back by the mortgage. One more foreign flag vessel was reported sold yesterday. Transaction not definitely consummated yet.

The local Market still being quiet, there is more inquiry though. The three ESSO tankers of about 13,000 TDW each were sold to a local Buyer for trading at a total price of \$615,000.

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