FORM NO. 51-4AA
FEB 1952 51-4AA

CENTRAL INTELLIGENCE AGENCY

CLASSIFICATION

SECRET/CONTROL - U.S. OFFICIALS ONLY

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INFORMATION REPORT

DO NOT CIRCULATE

COUNTRY

China/Western Europe

DATE DISTR.

CD NO.

12 June 1952

SUBJECT

Termination of Chinese Long Term Purchasing in Western Europe.

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SUPPLEMENT TO REPORT NO.

- 1. The Chinese reportedly have stopped all European long term purchases as of the end of May 1952, stating that they have no further credit. 1
- 2. Source believes that this action is similar to that taken by the Chinese in September 1950 prior to their intervention in Korea.

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