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SECURITY INFORMATION

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German Democratic Republic

REPORT ON THE DISPOSITION OF SURPLUS GOODS

[redacted] the disposition and usability of surplus goods taken over from the people-owned enterprises under the 14th directive to the Order on Financial Affairs of People-Owned Enterprises, insofar as the goods have not been repurchased by the people-owned enterprises or otherwise sold by the DHZ's (German Trade Centers).

Estimates of depreciation and scrapping losses on the 172,806,000 DM surplus goods range from a minimum of 18,847,000 DM to a maximum of 56,698,000 DM. The size of the loss will depend on the Ministry of Finance's decision as to whether a credit extension should be granted to the DHZ's so that they ~~can~~ dispose of the surplus goods in an orderly fashion.

The Main Department for State Wholesale Trade recommended that the credit to the DHZ's be extended to 31 March 1952 (for 40 million DM) and to 30 June 1952 (for 31.1 million ^{DM}).

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[redacted] Under the present proposal the Deutsche Notenbank (German Bank of Issue) is to issue a credit to the DHZ's for the amount of the goods taken over by the VEB's without payment.

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