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~~Security Information~~
CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Philippines

DATE DISTR. 8 Jan. 1952

SUBJECT Reported Future Plans of Antonio Quirino and President Elpidio Quirino

NO. OF PAGES 1

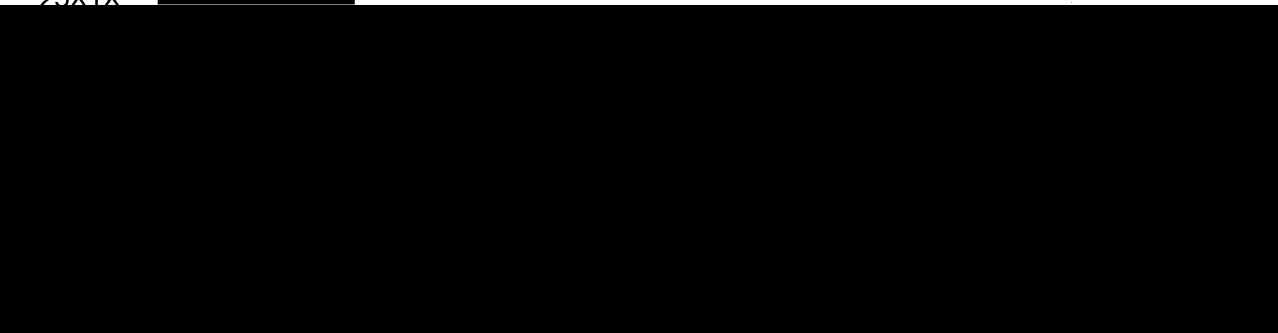
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NO. OF ENCLS. (LISTED BELOW)

DATE OF INFO 25X1A [REDACTED]

SUPPLEMENT TO REPORT NO.



1. President Quirino and his brother, Antonio, are now of the opinion that the period of their political influence in the Philippines is coming to an end. As a result of this conclusion, they are proceeding on the assumption that after the 1953 Philippine elections, they will not retain the same influence which they now possess.
2. Because of this estimate of the political future of President Quirino and himself, Antonio Quirino is now actively seeking to participate in any large financial transactions which involve potentially large profits, and which may require the use of powerful political influence for their success. Both the President and Antonio intend to accumulate as much financial security as possible during the remaining period of Elpidio's tenure as President.

25X1A [REDACTED] Comment: This information appears to have been received after the final results of the November 1951 elections were made known.

Reports from various sources previously have indicated that the scope and range of financial interests of Antonio Quirino are tremendous. His interests in financial enterprises in the Philippines and elsewhere are believed to be extensive.

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Class. Changed To:	TS S (3)
Auth:	HR 70-2
Date:	5/8/87
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