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CENTRAL INTELLIGENCE AGENCY REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO. 333

COUNTRY China (Taiwan)

DATE DISTR. 7 Nov. 1951

SUBJECT Generalissimo's Reasons for Wanting Early Reorganization of Executive Yuan

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SUPPLEMENT TO REPORT NO. 25X1X



1. CH'EN Ch'eng is still anxious to resign,<sup>1</sup> but he has agreed to remain in office until a suitable replacement is found. CHANG Ch'un has been asked by CHIANG Kai-shek to take the position, but he has refused.
2. CHIANG is now anxious to appoint a new premier and reorganize the Executive Yuan completely, eliminating some ministries and combining others, for the following reasons:
  - a. He desires a premier who will be popular with the United States as well as with Japan.
  - b. He believes that CH'EN Ch'eng, who is a military man, is unable to cope with the deteriorating financial situation on Taiwan. The value of the New Taiwan Yuan is decreasing steadily.<sup>2</sup>
  - c. He is anxious to eliminate increased operational costs and duplication resulting from the existence in the Executive Yuan of organs identical with those in the Provincial Government.

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1. [REDACTED]

25X1A

2. [REDACTED] for previously reported information on the financial situation of the Nationalist Government.

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