CLASH GULLAR GENERAL TRANSPORT AND MERCH - HILL OF HOLDING DELY 25X1A

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INFORMATION REPORT

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THATAY Indonesia

SUBJECT "he Sin Po Press, Ltd.

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SUPPLEMENT TO REPORT NO.

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- TAN Kah Kee has a long standing financial interest in the Chinese daily newsmaper, Sin Po, published in Djakarta. This newspaper, which issues a Chirese and Indonesian edition, is controlled by the Sin Po Press, Ltd., a company with offices at Asemka 29, Djakarta.
- Originally 60 percent of the paid-up capital of the comeany was issued 2. in bearer shares, held by LFF Kong Chian on behalf of his father-in-law, TAN Kah Kee. These shares were purposely issued as bearer shares to sefeguard the owners in the event of any legal action brought arainst the paper. Subsequently, TAN ordered his shares transferred by LEE to ANG Jan Goan and GO Tianw Goan, respectively the 'anaging Editor of the Sin Po Press, Ltd., and the Deputy Chief Editor of the Indonesian edition of the Sin Po. This transfer, obstensibly done as r gift, was actually made on condition that both the Chinese and Indonesian editions of the revisioner further the Comwunist cause by disseminating anti-Kuomintang and anti-imperialist propaganda. ANG and GO, both old college friends of LEE Kong Chian, are thought to hold rphs. 300,000 worth of bearer shares.
- In 1947 a disagreement arose between KWET Kek Reng, then Chief Editor of the Sin Po's Indonesian edition, and a group of Communist sympathizers, including ANG Jan Goan, GO Tiauw Goan, THIO Tong Hay, Director and Business 'anager of the Indonesian edition, and NIO Joe Lan, sub-Editor and sharebolder. KWWE had norsistently refused to publish pro-Communist editorials and articles in the Indonesian edition. He was forced to resign and his shares, amounting to some robs. 35,000, were taken over by his opponents. After KWEE's resignation a number of Chief Faitors were successively engaged. but none were found suitable. ANG Jan Goan finally took over this position.
- L. The present acute shortage of newsprint in Indonesian is threatening publication of the Sin Po. However, LEE Korg Chian has assured ANG and GO that regular supplies of paper will be made available as long as this newspaper continues to mublish pro-Communist material.

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