

INFORMATION REPORT

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COUNTRY Hong Kong/Macao/China

DATE DISTR. 19 JAN 61

SUBJECT Chinese Communist Commercial
Activities and Firms, Hong Kong and Macao

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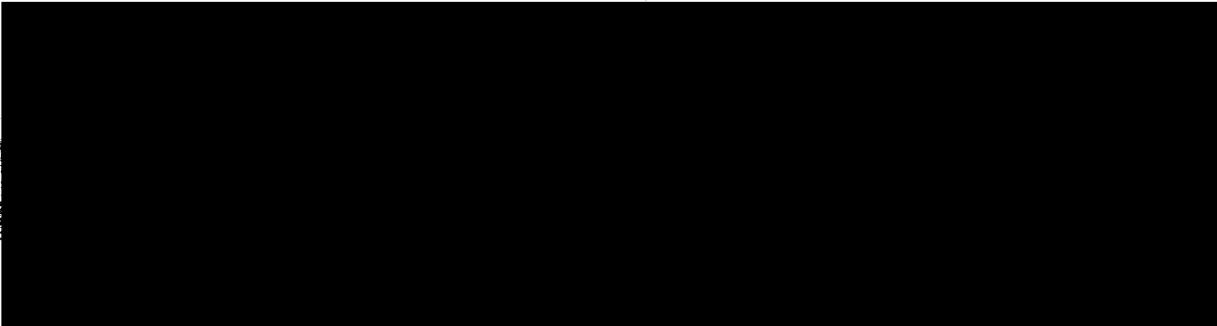
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DATE OF INFO. [REDACTED]

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SUPPLEMENT TO
REPORT NO.

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1. Before 12 November 1950* the Chinese Communist authorities, through the Nan Feng (南豐) Trading Company of Canton, requested the Nan Hsin Company** in Hong Kong to purchase from the Hsi Yuan Hang (Sai Yuen Hong)** 140 large boxes of materials. The purchase consisted of scrap iron, obsolete equipment (including SMAC and CATC airline equipment) and communications material, for which HK \$200,000 was paid. In addition, it was necessary to spend HK \$10,000 for the bribes necessary to obtain an export license.
2. The Ching Hua Company** is a Hong Kong firm recently organized by the North China Trade Bureau. This company, whose general manager is LIANG Hua-hsin (梁華新), recently bought a ship, the YUNG SHIH (勇士), for HK \$80,000. The vessel is to sail between Hong Kong and Tientsin.
3. The Chun Pei Hang, 28 Connaught Road West, second floor, was organized by the Nan Fang Trading Company**. Its general manager is T'ANG Chih-ch'eng (唐志城).
4. Chinese Communist business and commercial organizations in Macao include the following:
 - a. Chih Kuang (志光) Department Store, organized by CH'EN Chih (陳值).
 - b. Chun Ch'eng Hang (準成行), 202 Fifteenth of October Street; organized by KU I-jen (古以仁) and CHENG Chi (鄭吉)***, magistrate of the fifth district of Chungshan.
 - c. Hsin Chung Hang (新中行), 6-8 1 Shih T'ing Ch'ien; organized by Dr. K'O Lin, a Chinese Communist official in Macao.
 - d. Hua Chung (華中) Trading Company, formerly under the direction of HUANG Kung-hou (黃公侯), but now closed.
 - e. Kuo Hua Bank**, ground floor of Grand Hotel.
 - f. Nan Kuang Trading Company**, 96 Ho Pien Hsin Street. This firm is engaged

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in the import-export business and is particularly concerned with the purchase of war materials. The general manager is YEH Tao-ying***, and the assistant manager is K'O Chen-p'ing***, also known as K'O P'ing, brother of K'O Lin.

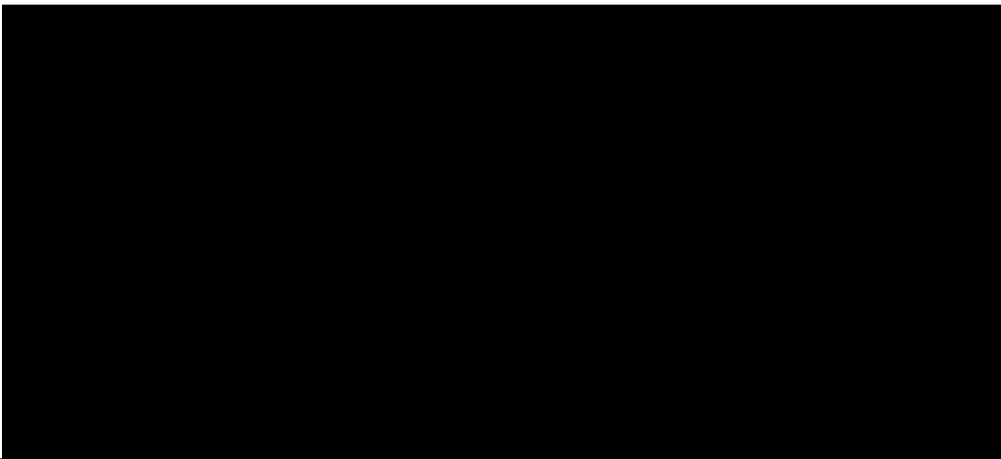
g. Nan T'ung Bank, 100 Main Road. **


h. Ta Ch'ang hang (大昌行), 17 Ko Mao Road; incorporated with the Ta Ch'ang Hang of Hong Kong**. This firm makes purchases for the USSR and the Chinese Communists.



25X1A *  Comment. The date of this transaction, as reported through different channels, was mid-October 1950. The same version gave the sums of money paid as US \$200,000 and US \$10,000; source's figures appear more reasonable.

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25X1A***  Comment. References on the individuals mentioned include the following:

25X1A CHENG Chi may be the person mentioned in  of 

K'O Cheng-p'ing -  He appears as
K'O P'ing in 

YEH Tao-ying 

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