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INFORMATION REPORT CD NO.

COUNTRY China/Hong Kong/Macao

DATE DISTR. 18 Oct. 1950

SUBJECT Chinese Communist Trade in Opium,
Precious Metals and Trucks

NO. OF PAGES 1

PLACE ACQUIRED

NO. OF ENCLS. (LISTED BELOW)

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DATE OF INFO.

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SUPPLEMENT TO REPORT NO.

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THIS IS UNEVALUATED INFORMATION

1. In early October 1950, 30 tons of opium arrived in Hong Kong from North China via Canton.* Price of the opium was Hong Kong (HK) \$25-27.50 an ounce.

25X1

2. On 7 October the Bank of China in Kongmoon sent 9 boxes of silver dollars (2,500 in each box) and 25,000 ounces of gold to the Nan T'ung (南通) Bank, Macao, on the HSIEN P'ING (先平). The silver dollars will be sent to Hong Kong to buy foreign exchange. The gold was turned over to the Ta Hsi Yang (大西洋) Bank to use for speculation on the Macao market.

3. On 19, 20, 22 and 25 September, 40 American trucks in groups of 10 each arrived at the 5th Wharf, Macao, from Hong Kong. The trucks, which were sent to Canton by way of Chungshan immediately upon arrival, had been bought by the Chinese Communist-sponsored Hong Kong Drug Store, Macao, at HK \$11,000 per truck in Hong Kong.

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* Comment. Amount of opium seems excessive. See concerning Chinese Communist export of opium

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
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