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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Italy

DATE DISTR. 23 August 1950

SUBJECT Activity of Italian Trade Company, Italcop

NO. OF PAGES 1

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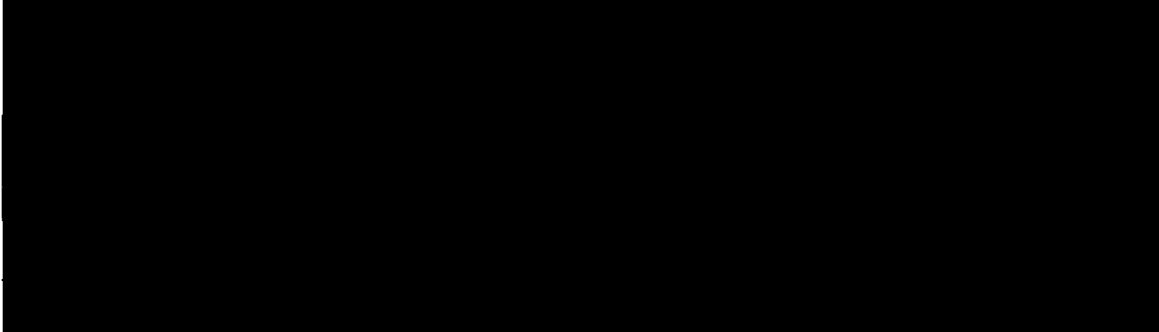
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1. The Italian organization, Italcop,* offered to various firms in Rome 100,000 tons of barley for sale in Italy and possibly France. The barley was of Soviet origin, had a hectoliter weight of 59 to 60 (kilograms?), was packed "alla rinfusa," that is, unpacked or loose, and was offered at 34.30 Italian lire per kilogram for Italy c.i.f. Mediterranean port, and 20.20 French francs per kilogram for France c.i.f. Mediterranean port. It was offered for prompt delivery. Italcop suggested that the firms mark the barley as of North African origin (Algiers or Tunis). The prices are about 20 per cent below the Italian and from 15 to 17 per cent below the French wholesale prices.
2. Italcop has reportedly established a branch known as the Orient Trading Corporation, at 46 Via Tevere, Rome, the purpose of which is apparently to maintain contact with the trade department of the Soviet Embassy in Rome. The first transaction of this firm involved 50,000 tons of ammonium sulphate of British origin, with a coefficient of 20 - 21 per cent, which was delivered to the USSR at an F.O.B. price of 22 pounds sterling per ton. The acceptance port is Lubeck, and delivery is to be accomplished over a six-month period in monthly portions of from 8,000 to 9,000 tons. The transaction was arranged through the Italian representative of a large British chemical firm of unknown identity.

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Comment: See [REDACTED] and previous reports for further information on Italcop, presumably identical with ITALCOOP.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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 No Change in Class.
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