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CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1A2g

REPORT NO. [REDACTED]
CD NO. [REDACTED]

COUNTRY Argentina

DATE DISTR. 24 February 1949

SUBJECT Argentine Economic and Political Situation

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DATE OF INFO 25X1X6 [REDACTED]

SUPPLEMENT TO 25X1A2g
REPORT NO. [REDACTED]



1. A 43-hour country-wide printers strike in sympathy with the Buenos Aires printers' strike has been scheduled for 24 February 1949. Reports of an imminent bank employees' strike continue to be received. However, Mrs. Peron informed a workers delegation from the Banco de la Nacion that a bank strike would result in a loss of seniority and pension rights for the employees.
2. The directors of the Banco de la Nacion have informed President Peron that an economic crash in Argentina will occur in two months if the present situation continues. The government has been printing fiat currency in order to discharge some of its current obligations. The Banco de Credito Industrial has been buying up stocks on the Argentine market in an effort to avert a stock market crash.
3. A powerful group of high-ranking army officers have demanded that Peron effect the following:
 - a. Immediate solution of the economic crisis, through a loan if necessary.
 - b. Return to free enterprise in Argentina's international trade.
 - c. Freedom of the press.
 - d. Dissolution of the constitutional assembly.
 - e. Removal of Mrs. Peron from political activity.
4. Rumors that Mrs. Peron has fled from Argentina cannot be confirmed. However, she recently stated that she desired a vacation in Chile.

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Comment. The government cannot give in on the Buenos Aires printers' strike without establishing a precedent which would cause other labor unions to defy the government's branding of certain strikes as illegal.

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