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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [redacted]

INFORMATION REPORT

CD NO.

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COUNTRY Korea/Japan

DATE DISTR. 15 Feb 1949

SUBJECT Proposal to Sell Scrap Iron to Finance Propaganda Activities of the Republic of Korea in the United States

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25X1X6

SUPPLEMENT TO REPORT NO.

COLLECTOR'S PRELIMINARY GRADING OF CONTENT

[redacted]

1. In a confidential letter to President RHEE Syngman, dated 1 January 1949, Dr. Henry De Young, Special Representative to SCAP from the Republic of Korea, proposed that Mr. CH'OE Ho (崔 浩) of the Kong Saeng Company (共生總本社), Seoul be given official permission for the purchase and resale in the United States of some scrap iron, the proceeds of which would go to the support of a Korean "Publicity Foundation" in America.

25X1A [redacted] Comment. The location and quantity of scrap iron to be purchased were not mentioned in Dr. De Young's letter; the scrap iron will presumably come from Japan.)

2. De Young averred that the "right kind" of publicity in America is of primary importance, and that the profit of "over a million dollars," which might be realized through disposition of the scrap iron stocks, would serve to bolster the propaganda program.

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