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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

25X1A2g

CD NO.

25X1A2g

COUNTRY Indonesia

SUBJECT Devaluation of the Indonesian guilder

DATE DISTR. 31 December 1948

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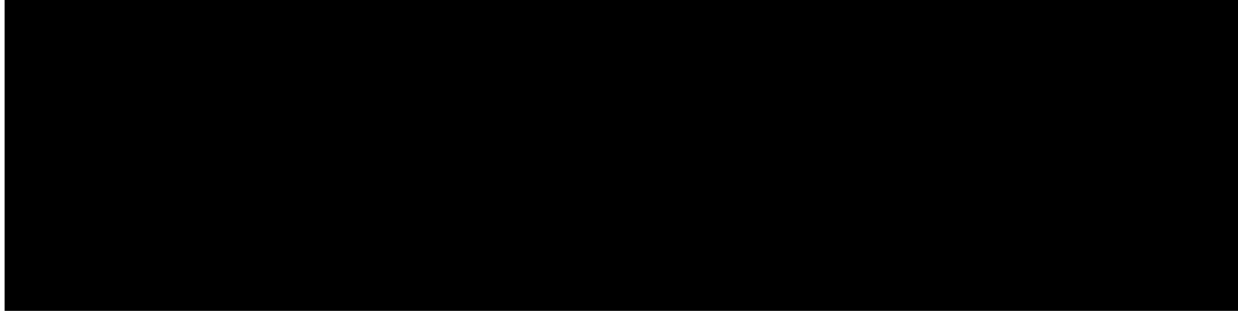
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NO. OF ENCLS. (LISTED BELOW)

DATE OF INFO

SUPPLEMENT TO REPORT NO.

25X1X6



1. The Netherlands Government is expected to devalue the Indonesian guilder by 50 percent, as a means of strengthening the Dutch-sponsored Indonesian government in the world financial market. The Dutch are expected to take this action around the New Year, to give the impression that economic stability has been achieved as a result of their current military action. It is possible, however, that the devaluation may not occur until March.
2. On the strength of the impression of economic stability which they hope to create, the Dutch are expected to apply for the restoration of ECA funds for Indonesia.
3. Business may expect trouble from various Indonesian leaders in the negaras, who for the next year or so will try to enrich their states at the expense of legitimate business, through graft, the levying of taxes, and other methods.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 13 October 1962 from the Director of Central Intelligence to the Archivist of the United States.
 Next Review Date: 2003

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 NO CHANGE in Class.
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