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INFORMATION REPORT

COUNTRY

Yugoslavia

SUBJECT

Yugoslav-Italian Aluminum Factory

Machinery Negotiations

25X1A6a

PLACE ACQUIRED

DATE OF IN

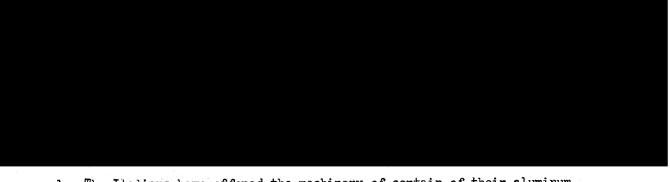
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SUPPLEMENT TO REPORT NO.

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- 1. The Italians have offered the machinery of certain of their aluminum factories to Yugoslavia for the price of 730,000,000 lire. Since Istria with its supply of bauxite no longer belongs to Italy, the factories were not used at full capacity. On the other hand, Yugoslavia has pressing need for all such machinery in the new factories at Strnisce near Ptuj.
- 2. Despite their great need, the Yugoslavs did not accept the initial offer, expecting the price to drop because of the lack of a market. Meanwhile the Italians sold the machinery to Argentina.
- 3. The Yugoslavs have since reportedly offered twenty percent over the original cost. Nothing has come of this offer.

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