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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

COUNTRY China

DATE DISTR. 7 December 1948

SUBJECT 1. Reported Communist Negotiations with Shanghai Businessmen
2. Proposed Purchase of Shanghai House by Madame SUN Yat-sen

NO. OF PAGES 1

PLACE ACQUIRED [REDACTED]

NO. OF ENCLS. (LISTED BELOW)

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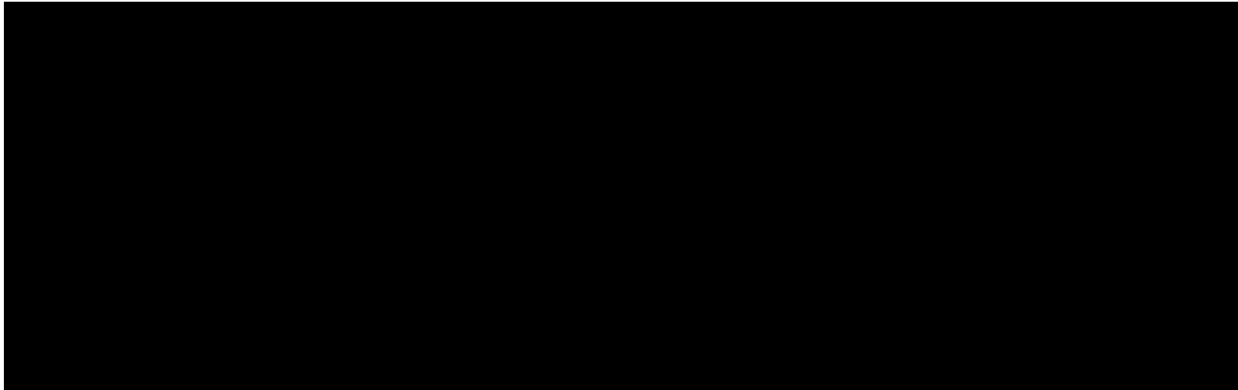
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SUPPLEMENT TO REPORT NO.

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1. The Communists have advised SUNG Han-chang, chairman of the Board of Directors, and Z. S. BIEN, assistant general manager of the Bank of China, that upon Communist occupation of Shanghai, they would retain their positions and no harm would befall them. SUNG has departed for Hong Kong.
2. Three sons of O. S. LIEU (LIU), industrialist, have sent their families to Hong Kong, but are remaining in Shanghai pending some unknown negotiations with the Communists. The sons are Julius LIEU, head of the China Match Company; Johnson LIEU, head of the East China Coal Company at Hsuehou; and Hannibal LIEU, head of the Shanghai Portland Cement Company.
3. Y. C. WANG, general manager of Sungsing Mill Number 1, is negotiating with two agents of Madame SUN Yat-sen for the sale of a house at 110 Route Ghisi, Shanghai, which WANG evaluates at US \$400,000. Madame SUN's needs and desires, rather than the price, appear to be the prime consideration. The two agents are TSOH and Dr. Kaufman (both names phonetically rendered).

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