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COUNTRY Spain

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SUBJECT Expected Relaxation of Foreign Exchange Restrictions on Exporters 25X1A6a

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SUPPLEMENT TO REPORT NO.

Spanish exporters, [redacted] soon would be allowed to receive thirty per cent of the value of their exports in foreign exchange. The Ministry of Industry and Commerce and the Institute of Foreign Exchange, according to source, would impose no restrictions on foreign exchange thus received, and its sale on the black market would be tolerated by the Spanish Government.

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