

INFORMATION REPORT

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COUNTRY Hungary

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SOURCE

1. Count Michael Karolyi, Hungarian Minister to France, was visited by Paul Sebestyen of the Hungarian Ministry of Foreign Affairs during which time Karolyi learned that Bolgar is to be appointed Hungarian Minister to London, a post Karolyi had long coveted.
2. Karolyi allegedly stated that he is now no longer anxious to represent Hungary in Great Britain; after the suppression of Czechoslovak independence he would find it impossible to offer an explanation for the pro-Soviet attitude he had preached for ten years among his British friends.
3. Karolyi stated that he learned of daily rumors circulating in Hungary and abroad to the effect that he would be recalled. Consequently, he is seeking to secure for himself and his family adequate financial means for an undisturbed life abroad. Recently the Hungarian Government committed itself to pay some 27 million pengo (about \$2,400,000.00) as indemnification for his properties confiscated during the Horthy regime. Karolyi had insisted that he be paid in foreign currency and the Hungarian Government was to pay a considerable part of this sum at the Mobiliar Bank in Zurich. Karolyi has allegedly withdrawn five hundred thousand Swiss francs and brought it to Paris through the Hungarian diplomatic pouch. Karolyi has recently purchased a house in London.

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