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INTELLIGENCE

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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Hungary

DATE 25X1

SUBJECT Supplies to Yugoslavia

DIST. 6 December 1947

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ORIGIN

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SUPPLEMENT

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1. Agricultural equipment and machinery are to be supplied by Hungary to Yugoslavia, but the latter insists on payment to be made at pre-war prices.

2. The Hungarian factories have refused to accept these prices and the Hungarian Government will probably have to pay a subsidy.

3. These transactions are outside reparation deliveries.

4. It is stated that the Hungarian Ministry of Commerce agreed to this arrangement without consulting the manufacturing plants as the result of pressure by the Russians.

5. Hungary is also to supply Yugoslavia with electro-engines for hydroelectric plants. For this, GTK (Nehezipari Kozpont) is to receive grants to rebuild the Ganz Works in Budapest.

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