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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

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COUNTRY China

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SUBJECT Economic Information: Kuantung Peninsula

DATE:

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DIST. ~~XX~~ September 1947

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SUPPLEMENT

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1. The Chinese Communists have set a date for the exchange of Nationalist-issued Northeast notes (NEC) for Chinese Communist currency in the Pulantien (121-59, 59-24), Wafangtien (122-01, 59-38), Hsiungyuehcheng (122-08, 40-10) and Kaiping (122-22, 40-24) areas. The exchange rate will be 1:1. People who fail to turn in their Nationalist currency will be punished.

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2. A merchant [] exchanged 400 National Northeast notes for 100 Soviet Army notes. However, 100 Soviet Army notes can be purchased for 200 Chinese Communist notes.

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3. Factory Production

a. The Hsiaoyshtien (小野田) Cement Factory, four kilometers north-west of Choushuitzu (121-34, 58-58) is run by Soviets. The monthly output, 500 tons, is shipped to the USSR.

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b. The East Asia Electrical Appliances Factory in Choushuitzu is now producing 1,000 electric light bulbs daily.

c. Stockpiles left by the Japanese in the Burlap Bag Factory of Dairen are sufficient to supply current production until October 1947.

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4. Large quantities of beer, trade mark "Kirin", and wheat (to date, 500-700 tons) are being shipped to Dairen from Chefoo (121-24, 57-32) by the Chinese Communists, in order to relieve the food shortage in Dairen.

5. The Dairen Municipal Government made public in July 1947 the following regulation.

People living in houses which formerly were properties of enemies or puppets are requested to register the houses. No rent will be charged the occupant, and after five years the houses may be freely sold or let by the present occupant.

6. The Chungchang Railroad Administration Bureau, which now occupies Soviet property, pays a monthly rent of \$50 [currency unspecified].

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NO CHANGE in Class.
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