

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

5700

COUNTRY China

DATE: 25X1X6

SUBJECT Economic Information: Southwest Fishing Company,
Canton

INFO. [REDACTED]

DIST. 24 January 1947

25X1A6a

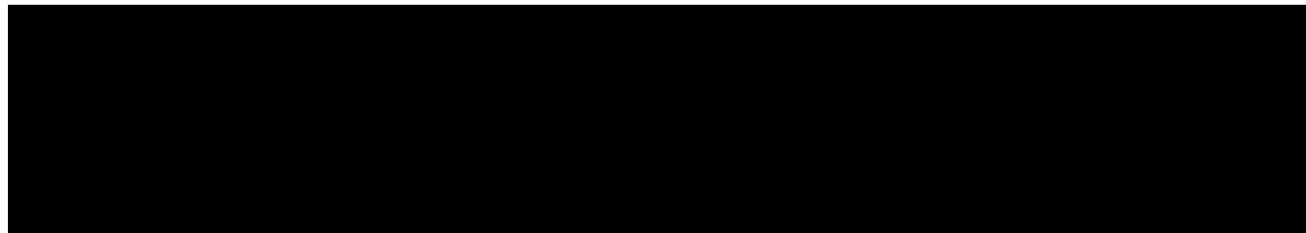
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SUPPLEMENT

ORIGIN [REDACTED]

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25X1X6



25X1A6a [REDACTED] Note: [REDACTED] report in [REDACTED] 25X1A6a [REDACTED] 25X1X6 outlined preliminary stages of negotiations for a Southwest Fishing Company to be organized by Generals YU Han-mou (俞漢謀) and CH'EN Chi-t'ang (陳濟棠), for the purpose of monopolizing fishing along the South China coast.)

1. On 13 September 1946 a meeting of the directors of the Company was held.
2. Since then little progress has been made. The newly formed company has been unsuccessful in negotiating with the government for the lease of Japanese fishing boats, left by the Japanese in South Hainan, where they did considerable fishing during their occupation. These boats are now being kept in Yulin Bay in South Hainan (109-34, 18-13), said to be the best fishing grounds in South China. They are under the control of General TS'AI Ching-chün (蔡勁軍), Kwangtung's Special Administrative Office for the Ninth Area (Hainan), who is also Commander of Hainan's Peace Preservation Corps. The fleet totals about 10,000 tons, consisting of approximately sixty-five steel bottomed boats and some wooden motorized sailing vessels. The bottoms of the steel boats are equipped with steel nets and electric lights.

25X1A6a [REDACTED] Note: The main backers of the fishing company, Generals CH'IN and YU, were close to each other during the days of the Southwest rebellion (1931-1936), of which CH'IN, then Governor of Kwangtung, was the leader. The downfall of that movement, however, was caused largely by the action of General YU in deserting with his troops to join with the Central Government in recovering control of Kwangtung. Despite this past difference between them, it is still possible for them to work together now if mutual profit is to be obtained. General CH'IN is known to have considerable strength, in view of his holdings in property, mining interests and industrial plants.)

25X1A6a [REDACTED]

Document No. 2

NO CHANGE in Class.

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Class. CHANGED TO: TS C

DIA Memo, 4 Apr 77

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Extracted by F.I.R.