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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

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COUNTRY China

DATE: 25X1X6

SUBJECT Economic Information; Chart Comparing Present and 1937 Value of CNC, and Chart Comparing July and August 1946 Prices of Necessities

INFO. [REDACTED]

DIST. 23 January 1947

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PAGES 2

SUPPLEMENT

ORIGIN [REDACTED]

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1. COMPARISON OF CNC HAVING PURCHASING POWER IN AUGUST 1946 EQUAL TO 100 CNC IN JANUARY TO JUNE 1937.

| TIME | FOOD | CLOTHING | FUEL | MISCELLANEOUS | HOUSE RENTAL |
|--------------------|---------|----------|---------|---------------|--------------|
| Early August | 695,028 | 780,240 | 622,705 | 656,800 | 144,500 |
| Middle August | 596,122 | 785,230 | 651,530 | 678,000 | 144,500 |
| Late August | 735,656 | 797,206 | 714,332 | 703,000 | 144,500 |
| Average for August | 708,671 | 787,675 | 662,675 | 682,580 | 144,500 |

2. COMPARISON OF TSINGTAO RETAIL PRICES OF LABORERS' DAILY NECESSITIES FOR THE MONTHS OF JULY AND AUGUST 1946.

| ITEM | QUALITY | UNIT | JULY | AUGUST | PERCENTAGE INCREASE OR DECREASE (+ rise; - fall) | |
|------|---------|--------------|-------|--------|--|--------|
| FOOD | Rice | Middle grade | Catty | 550 | 705 | + 28% |
| | Millet | Middle grade | Catty | 317 | 340 | + 7.2% |
| | Flour | Foreign | Catty | 575 | 577 | + .4% |
| | Flour | Local | Catty | 448 | 460 | + 2.7% |
| | Pork | | Catty | 1457 | 1567 | + 8% |

CLASSIFICATION [REDACTED]

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- 2 -

| ITEM | QUALITY | UNIT | JULY | AUGUST | PERCENTAGE INCREASE OR DECREASE |
|--------------------------------|-----------------|-------------------|------|--------|---------------------------------|
| Beef | | Catty | 1383 | 1467 | + 6.2% |
| Lard | | Catty | 1467 | 1567 | + 8.2% |
| Bean Oil | | Catty | 687 | 833 | + 21.3% |
| Eggs | | Each | 153 | 130 | - 15.0% |
| Salt | | Catty | 100 | 100 | |
| Sugar | | Catty | 2067 | 2400 | + 16.1% |
| Water | | Tan | 85 | 100 | + 17.7% |
| <u>CLOTHING</u> | | | | | |
| White cloth (Lao Shun Lung) | | Ft. | 522 | 550 | + 7.3% |
| Yin Shih Lin | | Ft. | 890 | 1000 | + 12.4% |
| Blue cloth (Pa Hsien) | | Ft. | 800 | 800 | |
| Hsieh Wen cloth | | Ft. | 917 | 900 | - 1.9% |
| Socks, cotton thread | | Pr. | 1350 | 1567 | + 16.1% |
| Rubber shoes | | Pr. | 6500 | 6600 | + 1.5% |
| <u>FUEL</u> | | | | | |
| Hard Coal | Middle grade | Catty | 75 | 93 | + 24.0% |
| Firewood, Very dry | | Catty | 80 | 92 | + 8.2% |
| Charcoal | Middle grade | Catty | 350 | 450 | + 28.6% |
| Candles | | Each | 247 | 250 | + 1.2% |
| Peanut Oil | | Catty | 730 | 850 | + 16.4% |
| Matches | | Case | 100 | 100 | |
| <u>MISCELLANECUS</u> | | | | | |
| Towels | | Each | 987 | 1100 | + 11.9% |
| Soap (Good Morning) | | Each | 250 | 317 | + 26.8% |
| Cigarettes (Queen) | | Package of ten | 150 | 193 | + 23.7% |
| Tea Leaf | | Catty | 3733 | 4000 | + 7.2% |
| Wine | | Catty | 1867 | 1600 | - 15.4% |
| Paper | | 100 sheets | 150 | 150 | |

Extracted by F.I.R.