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ECONOMIC INTELLIGENCE COMMITTEE

Minutes of Meeting held in
Room 2101 "M" Building
Central Intelligence Agency, on 16 July 1951

PRESENT:

- Dr. Max F. Millikan, CIA, Chairman
- Mr. Howard M. Wiedemann, State
- Mr. Edward W. Doherty, State
- Mr. Fred Sanderson, State
- Mr. John F. Kullgren, Army
- Dr. Edward L. Allen, Air Force
- Dr. James T. Lowe, Air Force
- Commander E. G. Gardner, Jr., Navy
- Mr. James A. McCullough, ECA
- [REDACTED], CIA, Secretary
- [REDACTED], CIA

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Mission and Functions of the Economic Intelligence Committee

1. Discussion: In his introductory remarks outlining the mission and functions of the Economic Intelligence Committee, Dr. Millikan reviewed the Committee terms of reference as approved by the IAC and emphasized that initially at least the primary concern of the EIC would be the economy of the Soviet Orbit.

Operating Procedures

2. Action: The Committee agreed to meet every two weeks on Thursday at 10:00 a.m. When there is nothing important to discuss the meetings will be cancelled. Each agency is to restrict its representation to two persons unless arrangements are made with the Secretariat in advance. Representation can be comprised of whatever two persons are required to deal with the subjects listed for discussion. As a general rule, suggestions for the agenda shall be submitted to the Committee Secretariat five days in advance of the meeting.

3. Discussion: Following a general discussion of Committee by-laws, Dr. Millikan indicated the procedure by which contact with certain major intelligence customers, notably the NSC, the JCS, the IAC, and ONE could be maintained. He felt that contacts already available through individual EIC members were probably adequate for EIC purposes and that it would not be necessary to set up a special group designed to handle such contacts.

Proposed Subcommittees

4. Action: It was agreed that each member agency would appoint representatives to those of the following subcommittees in which it had a major interest and for which it could provide a competent representative:

- (a) Subcommittee on Requirements and Facilities for Collation (2 representatives - 1 familiar with the collection of intelligence and the other with the production of intelligence)
- (b) Petroleum Subcommittee (1 representative)
- (c) Transportation Subcommittee (1 representative)
- (d) Agriculture Subcommittee (1 representative)

These nominations were to be communicated to the EIC Secretariat before 21 July, together with suggestions concerning other agencies which should be represented on particular committees.


5. Discussion: It was proposed that subcommittees be set up to do certain specialized jobs under the general guidance of the Economic Intelligence Committee. The EIC generally agreed that it should review the proposed programs and the final products of these subcommittees. One of the first functions of the subcommittee on Requirements and Facilities for Collation will be to propose priority requirements for collection and to suggest sources best qualified to supply the information called for. In this connection, Dr. Millikan indicated that the State Department Division of Foreign Reporting has asked ORR to coordinate the national security economic intelligence requirements of the IAC agencies as these requirements relate to State Department field reporting. One of the first functions of the other three subcommittees (Petroleum, Transportation, and Agriculture) will be to outline the major intelligence gaps in their respective fields. The EIC will assign priorities for filling these gaps and will review the intelligence product and the methodology employed.

Studies on the Economy of Western Europe

6. Action: Each agency agreed to appoint representatives to a subcommittee which will be set up to assist G-2 and OIR in their studies on the economy of Western Europe. These appointments were to be submitted to the EIC Secretariat before 21 July.

7. Discussion: The Committee discussed the establishment of a subcommittee to assist G-2 and OIR in studies which they have recently initiated on the economy of Western Europe. It was generally agreed that this subcommittee should review terms of reference; suggest a division of production responsibility; provide leads to papers which have already been produced on the subject; and assist the EIC in a review of the final studies.

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Secretary
Economic Intelligence Committee