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EIC-D-617 21 March 1966

## ECONOMIC INTELLIGENCE COMMITTEE

MEMORANDUM FOR: Members of the Economic Intelligence Committee

SUBJECT:

Working Group on Aid and Trade Activities of Communist Countries in Less Developed Areas

of the Free World

REFERENCE:

Summary of Discussion at Meeting of 11 January 1966 and Proposed Plan

of Action, para, 5

- 1. Referenced document notes a proposal that the Standing Working Group on Aid and Trade Activities of Communist Countries in Less Developed Areas of the Free World be made into a Subcommittee of the EIC.
- 2. This Working Group was established in February 1956 for the purpose of assembling and producing coordinated intelligence from all sources on Communist economic activities pertaining to underdeveloped areas.
- 3. Since this group has a specific production responsibility and is not a committee in the traditional sense, the Chairman proposes to have it remain as a Working Group unless members have some reasons for re-establishing it as a Subcommittee of the EIC.
- 4. The Terms of Reference (attached) have now been in effect for 10 years and it would seem appropriate at this time to ask the Working Group to draft a revision for submission to the EIC.
- 5. This item is scheduled for discussion at the forthcoming meeting on 30 March 1966.

25X1A9a Chairman