

SECRET

-20544
Cy 4 of 13

23 October 1957

25X1A

Dear [REDACTED]

A reporting has been received from the Finance representative in one of our field locations to the effect that many employees are arriving for duty abroad without having made banking arrangements (opening a checking account) prior to departure from the United States. The report further states that this item has caused considerable hardship to the employees in gaining funds for desired and emergency purposes.

Even though it is realized that we may not insist upon employees opening a bank account prior to departure, it may be desirable for the outgoing briefing to contain material with respect to the hardships that may be encountered where employees do not have State-side banking facilities.

Experience gained over the past year or so indicate that employees need checking accounts so that they may pay: both Federal and State income taxes, insurance premiums, subscriptions on magazines, books, pledges to churches, and club dues; and to facilitate mail order payments. Additionally, several employees have denied themselves the privilege of taking advantage of Rest and Relaxation trips since they were short of funds and did not have a checking facility so moneys to defray expenses could be obtained.

The above is brought to your attention for whatever action is deemed necessary by the Company. We are sure that all participants recognize that check cashing facilities are available to each individual abroad without cost to him.

Very truly yours,

Doug

Same ltr sent to all suppliers having employees abroad - Lockheed, Hycon, Ramo-Woolridge, and Baird

- Dist: 0 & 1 - Add
- 3 - 6 - Contracts SC-56,
- OS-100, A-103, BA-732

- 25X1A 7 [REDACTED]
- 8 [REDACTED]
- 25X1A 9 - Pers file [REDACTED]
- 10 - Personnel [REDACTED]
- 11 - Admin
- 12 - Reading (Fin)
- 13 - Chrono

DOCUMENT NO. 236
NO CHANGE IN CLASS.
DECLASSIFIED

SECRET