

THE WHITE HOUSE

WASHINGTON

The Western White House
San Clemente

July 18, 1974

Dear Mr. Colby:

This week, Roy Ash is sending you my budget guidance for 1976 for your Agency.

We are fighting inflation on many fronts, and I am determined to succeed in this struggle. One thing we must do is eliminate excess Federal spending, and I want you to turn your full attention to achieving the outlay goal in your 1976 budget guidance.

We are aiming for budget balance in 1976. To achieve balance, we will have to reduce 1976 outlays by well over \$10 billion from the level they could reach without your special effort. In many areas, this will require that we propose legislative cuts to the Congress with our 1976 budget. I urge you to examine every dollar of your Agency's budget to find where we can restrain undue growth and even cut back or eliminate programs that are not worth the taxpayers' dollars.

Nothing is more important right now to the American people than restraining inflation. We must do our part by controlling Federal spending; with your help, we can achieve a balanced budget in 1976.

Sincerely,



The Honorable William Egan Colby
Director of Central Intelligence
Washington, D.C. 20505

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USIB/IRAC-D-74.2/6
23 July 1974

UNITED STATES INTELLIGENCE BOARD
INTELLIGENCE RESOURCES ADVISORY COMMITTEE

MEMORANDUM FOR USIB PRINCIPALS
IRAC PRINCIPALS

SUBJECT : Budget Guidance

1. The Director of Central Intelligence has requested that the attached letter from the President be circulated to the USIB and IRAC Principals for information.

2. The DCI will comment on the Presidential guidance at the 24 July IRAC meeting.

[Redacted Signature Box]

U Executive Secretary

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Attachment

Routing Slip

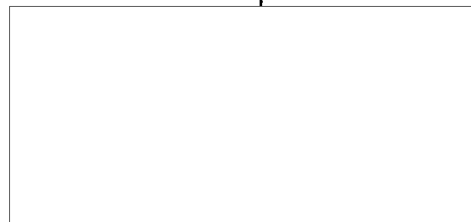
TO:

		ACTION	INFO.			ACTION	INFO.
1	DCI			11	LC		
2	DDCI		✓	12	IG		
3	S/MC		✓	13	Compt	✓	
4	DDS&T		✓	14	Asst/DCI		
5	DDI		✓	15	AO/DCI		
6	DDM&S		✓	16	Ex/Sec		
7	DDO		✓	17			
8	D/DCI/IC	✓		18			
9	D/DCI/NIO		✓	19			
10	GC			20			

SUSPENSE _____
Date

Remarks:

For IRAC
Meeting -



cc: USIB
CIA DD's

DCI/DCI

STAT

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TRANSMITTAL SLIP		July 1974
TO: Executive Registry		
ROOM NO.	BUILDING	
REMARKS: Reproduced and disseminated as USIB/IRAC-D-74.2/6. Subject will be discussed at the 24 July IRAC meeting.		
FROM: USIB/IRAC Secretariat		
ROOM NO.	BUILDING	EXTENSION

FORM NO. 211

REPLACES FORM 36-8

(47)

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