

~~SECRET~~

Investment Recommendation No. 12

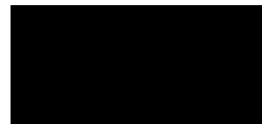
27 June 1966

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 24 June 1966  
Reserve for Annuity Payments  
Cash Available for Investment



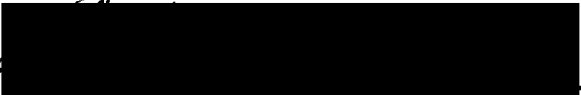
25X1A

Due from CSC 24 June 1966



25X1A

25X1A



Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4% U. S. Treasury Bonds maturing 15 February 1980
2. 4 1/4% U. S. Treasury Bonds maturing 15 August 1987/92
3. 4 1/8% U. S. Treasury Bonds maturing 15 November 1973

B. Specific Recommendation

The opinion of our investment advisor in Treasury is that A-3 above represents an excellent investment for the medium term. The present yield to maturity is approximately 4.84. Based on our discussions concerning present portfolio and funds yet to be invested, we are recommending the investment up to [redacted] of 4 1/8% 1973 bonds.

25X1A

25X1A



Deputy Chief, Monetary Division

25X1A

APPROVED:



Director of Finance

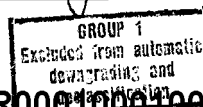
6/27/66  
Date

25X1A

III. ACTION TAKEN

Verbally instructed [redacted] on 24 June 1966 to purchase Bonds

(Treas-184-5651)



25X1A

~~SECRET~~

J. J.

ILLEGIB

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010030-9

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010030-9