

SECRET

Investment Recommendation No. 16

10 August 1966

MEMORANDUM FOR: Acting Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 9 August 1966
Reserve for Annuity Payments
Cash Available for Investment

[Redacted]

25X1A

Due from CSC 9 August 1966 -

[Redacted]

25X1A

[Redacted]

25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/8% U. S. Treasury Bonds maturing 15 November 1973
2. 4% U. S. Treasury Bonds maturing 15 February 1980
3. 4 1/4% U. S. Treasury Bonds maturing 15 May 1975/85

B. Specific Recommendation

Our Treasury advisors were contacted concerning investment choices suitable for our portfolio. Discussions narrowed down to the three issues mentioned above. [Redacted] recommended that we buy [Redacted] of A-1 above to increase the short term portion of our portfolio and take advantage of the very favorable rate which as of today is 5.35. He feels after this purchase which will give us [Redacted] in 1973 issuances that we should develop our middle range portfolio by buying 1975/85 and 1980 depending in each case upon the yield.

[Redacted]

25X1A

25X1A

25X1A

25X1A

25X1A

Chief, Monetary Division

APPROVED:

[Redacted]
Acting Director of Finance

8/11/66
Date

25X1A

III. Action Taken

Verbally instructed [Redacted] on 12 August to purchase up to [Redacted] as approved.

25X1A

SECRET

GROUP 1
Excluded from automatic
declassification

ILLEGIB

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CONFIDENTIAL

SECRET

ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM:

Chief, Monetary Division
Room 713 Key Building x3535

EXTENSION

NO.

DATE

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1.

Chief, Comp. & Tax Div.

X

Prior to this purchase, we are holding the following:

2.

Actg. Dir. of Finance

MS

4 1/8% 1973
3 1/2% 1980
4% 1980
4 1/2% 1975/85
4 1/2% 1987/92

25X1A

3.

Chief, Monetary Division

4.

5.

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.

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