

~~SECRET~~

Investment Recommendation No. 18

12 September 1966

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 8 Sept. 1966  
Reserve for Annuity Payments  
Cash Available for Investment



25X1A

Due from CSC 8 Sept. 1966



25X1A

25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

- 1. 4% U. S. Treasury Bonds maturing 15 February 1980
- 2. 4 1/4% U. S. Treasury Bonds maturing 15 May 1975/85
- 3. 4 1/8% U. S. Treasury Bonds maturing 15 November 1973

B. Specific Recommendation

Our Treasury advisors were contacted concerning an investment selection suitable for addition to our portfolio. It was their feeling that we should develop our portfolio in the more-than-10-year category which would give a better balance. Based on current price of approximately 90 and yield to maturity of 5.00, we are recommending, with Treasury concurrence, the investment of up to [redacted] in A-1 above.

25X1A



25X1A

Deputy Chief, Monetary Division

25X1A

APPROVED: [redacted] Director of Finance

9/13/66  
Date

III. Action Taken

25X1A

Verbally instructed [redacted] in Treasury on 13 September to purchase up to [redacted] as approved.

25X1A

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**SEARCH AND RECORD SHEET**

SUBJECT: (Optional) ILLEGIB

FROM: Chief, Monetary Division Room 713 Key Building x3535	EXTENSION	NO.
		DATE <b>12 SEP 1966</b>

TO: (Officer designation, room number, and building)	DATE		OFFICER'S INITIALS	COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)
	RECEIVED	FORWARDED		

TO: (Officer designation, room number, and building)	RECEIVED	FORWARDED	OFFICER'S INITIALS
1. Chief, C&TD	12 SEP 1966		MA
2. Director of Finance			
3. Chief, Monetary			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			

Prior to this purchase, we are holding the following:

4 1/8%	1973	25X1A 
3 1/2%	1980	
4%	1980	
4 1/2%	1975/85	
4 1/4%	1987/92	

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010024-6