

SECRET

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010023-7

Investment Recommendation No. 19

1 November 1966

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 1 Nov. 1966
Reserve for Annuity Payments
Cash Available for Investment



25X1A

Due from CSC 31 Oct. 1966 -



25X1A

25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/8% U. S. Treasury Bonds maturing 15 November 1973
2. 4 1/4% U. S. Treasury Bonds maturing 15 May 1975/85
3. 4% U. S. Treasury Bonds maturing 15 February 1980

B. Specific Recommendation

Our Treasury advisors were contacted concerning investment choices suitable for addition to our portfolio. A-1 above is currently selling for approximately 94 1/4 with a yeild to maturity of 5.12%. Inasmuch as there is still over [redacted] due from CSC for later investment, we are recommending, with Treasury concurrence, the investment of up to [redacted] in A-1 above to increase our shorter term holding, thereby taking advantage of the present price and yeild to maturity.

25X1A

25X1A

25X1A



Deputy Chief, Monetary Division

25X1A

APPROVED:



Director of Finance

1 Nov 66
Date

25X1A

III. Action Taken

verbally instructed [redacted] in Treasury
on 2 November to purchase up to [redacted] as
approved [signature]

25X1A

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010023-7

approved [signature]

SECRET

Excluded from automatic
downgrading and
declassification

ILLEGIB

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010023-7

Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010023-7