PONITION 1460-122

STANDARD FORM Approved For Release 20 CIA-RDP80-01370R000300040040-1

Office Memorandum • United States Government

TO : Comptroller

DATE: 9 July 1959

FROM

Acting Chief, Audit Staff

SUBJECT:

Audit Confirmation of

Bank Accounts

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In connection with our audit of cash and commodity assets of the Monetary Branch of the Finance Division the subject of direct confirmation of bank account balances by our office were discussed with representatives of your office. It appears to be the general feeling of the representatives contacted that these accounts should not be confirmed because of security and factors involved. Inasmuch as the confirmation of bank accounts is a standard audit procedure, regardless of established internal controls, we feel that for the protection of the Audit Staff we should have a written statement expressing fully your views on this matter.

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