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CENTRAL INTELLIGENCE AGENCY

REPORT NO. []

25X1

INFORMATION REPORT

CD NO.

COUNTRY East Germany

DATE-DISTR. 2 November 1953

SUBJECT 1953 Allocation of Funds to
Neptun Shipyard, Rostock

NO. OF PAGES 2

PLACE ACQUIRED []

NO. OF ENCLS. (LISTED BELOW)

DATE OF INFO. []

SUPPLEMENT TO REPORT NO.

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The following is a breakdown of the 1953 allocation of 66,263,000 DME granted to the Neptun Shipyard, Rostock, by the East German Ministry for Transport and Agricultural Machine Construction:

Repair work to ships during the period from 1 January 1953 to 31 December 1953:
29,500,000 eastmarks

including for the first quarter of 1953	7,700,000 eastmarks
" " " second quarter of 1953	9,492,000 "
" " " third quarter of 1953	8,106,000 "
" " " fourth quarter of 1953	4,202,000 "

Construction of new freighters, from 1 January 1953 to 31 December 1953:
17,550,000 eastmarks

including for the first quarter of 1953	2,403,000 eastmarks
" " " second quarter of 1953	3,569,000 "
" " " third quarter of 1953	4,401,000 "
" " " fourth quarter of 1953	7,177,000 "

This plan provides for the construction of five freighters which were scheduled to be completed during the second and third quarter of 1953.

Construction of lift ships during the period from 1 January 1953 to 31 December 1953:
16,331,000 eastmarks

including for the first quarter of 1953	2,437,000 eastmarks
" " " second quarter of 1953	4,302,000 "
" " " third quarter of 1953	5,860,000 "
" " " fourth quarter of 1953	3,732,000 "

Construction of a "HECHT"-type salvage tugboat during the period from 1 January 1953 to 31 December 1953:
130,000 eastmarks

including for the first quarter of 1953	- eastmarks
" " " second quarter of 1953	49,000 "
" " " third quarter of 1953	81,000 "
" " " fourth quarter of 1953	-

Construction of "DRACHE"-type vessels, during the period from 1 January 1953 to 31 December 1953:
1,400,000 eastmarks

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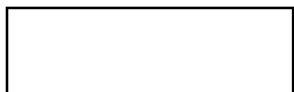
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including for the first quarter of 1953	115,000 eastmarks
" " " second quarter of 1953	1,279,000 "
" " " third quarter of 1953	6,000 "
" " " fourth quarter of 1953	

All figures were estimated values. Slight differences between the annual investment sum and individual sums resulted from the fact that minor work, such as timber work, was not considered by the Ministry.

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1. Comment:

*DRACHE*type vessels has been discontinued since 17 June 1953.

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