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SOURCE Newspapers as indicated.

REPORTS INDICATE NORTHEAST ECONOMY DETERIORATES

MANCHURIAN ECONOMY IN BAD SHAPE -- Kung-shang Jih-pao, 26 Sep 49

Maizuru, 25 September -- Japanese repatriates returning from CCP-controlled Manchuria report that the economic situation there is decidedly bad. People in South Manchuria are living under starvation conditions, there being a shortage of all of the most important necessities.

NORTHEAST PROMOTES EXPORTS -- Hua-shang Pao, 23 Sep 49

A Hong Kong trading company official gives an optimistic report on trade relations between Northeast China and Hong Kong. Based on previous trade surveys made by Hong Kong merchants, it was found that there was not sufficient export goods in the Northeast to warrant much trade with Hong Kong, but now this problem seems to have been solved. During the past 2 months the Northeast Local Products Corporation has been buying agricultural and local products for export.

It has been reported that from 1 July to 20 August 1949, the corporation purchased for export 25,000 fur pieces, 80 tons of cotton, 510 tons of wool, 800 tons of hemp, various herbs and animal organs for medicinal purposes, ginseng, soapstone powder, perilla-seed oil, and a great quantity of hog bristles and horse hair.

In August 1949 the Lu-shun (Port Arthur) -- Ta-lien (Darien) area revised the export revenue regulations established 12 September 1948 to encourage exports. The products on which the export tax were abolished are cotton textiles, stockings, gloves, handkerchiefs, clothings, farm implements and parts, alkali, glucose, glass, bricks, tiles, and lime. At the same time, such products as copper locks, keys, wire, and other copper products were decontrolled for export. Tools, machinery and parts, and various types of emery cloth and sandpaper are to be charged a 5 percent export duty.

The import of farm implements and parts, glass, brick, and tiles, and alkali have been suspended. There is a 50 percent import tax to be levied on stockings, handkerchiefs, gloves, and clothing.

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