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SOURCE   Dagens Nyheter, No 174, 1949.

FINNISH TRADE PACT WITH USSR, SATELLITES REVIEWED

A very unique trade agreement between Finland, the USSR, and Poland on the one hand and between Finland, the USSR, and Czechoslovakia on the other was signed in Moscow on 29 June 1949.

Under the terms of this agreement Finland succeeded in increasing her exports to the USSR by 100 million rubles or 2½ billion Finnish marks.

More than half of the exports consist of wooden prefabricated houses. Besides this, Finland will deliver 25,000 standards of lumber, copper cable and other copper products, and wooden tugboats and fishing boats.

Under the terms of the agreement between Finland, the USSR, and Poland, Finland is to deliver 80 million rubles worth of goods to the USSR. The USSR will deliver goods of equivalent value to Poland, and Poland can pay for the goods by coal deliveries to Finland Thus, Finland is freed from having to make any payments in currency to Poland. It was further agreed with Poland that, because of a previous agreement, the coal quota allotted to Finland this year (about 600,000 tons) would not be delivered until 1950. Thus, Finland's coal import from Poland will rise to about 1,250,000 tons.

Under the terms of the agreement with Finland, the USSR, and Czechoslovakia, by 1 July 1950 Finland's exports will rise to 20 million rubles or about 500 million Finnish marks.

The USSR will export goods of equivalent value to Czechoslovakia, which in turn will render payment by exporting sugar, machinery, and chemicals, etc., to Finland. -- Dagens Nyheter's Helsinki Correspondent.

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