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Hice Memorandum • United States Government

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Chief, D/S/W

St/PR (Projects Review)

DATE: 30 November 1955

THRU

FROM

Chief, S/TF

S/TF/EE Section

SUBJECT:

Submission for Project No. 00.1011, Part D.

Importance of POL in Total Rumanian Exports to Free World

- 1954 Rumanian exports to Free World \$87.6 million 1)
- 1954 Rumanian POL exports to Free World \$41.8 million 2)
- 3) POL as percent total Rumanian exports to Free World 47.7 %

Sources:

- Department of Commerce, value series l)
- 2) M/P estimate

Note:

It should be pointed out that of this Free World Pol export total \$25.8 million or 61.7% was exported to Finland under a triangular trade agreement among Rumania-Finland-USSR. The \$24.3 export surplus from the Finnish trade was paid for by Finland with clearing rubles rather than Western exchange.

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