

OFFICE OF THE SECRETARY OF THE TREASURY WASHINGTON, D.C. 20220

March 3, 1976

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MEMORANDUM FOR

Intelligence Community Staff

CIA Headquarters

FROM

William N. Morell

Special Assistant to the Secretary

for National Security

SUBJECT

: Treasury Comments on the Draft of Committee on Foreign Intelligence

Directive No. One

1. Treasury has no specific comments to make on the major elements of this Directive which really lie outside the purview of the Department of the Treasury.

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unless impossible, insect date or event)

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4. Aside from the above, there is a technical consideration which would make the inclusion of either the Treasury Attaches or the Office of National Security budgets in the NFIP a problem. These activities are not financed from Treasury's regular budget appropriation, but along with some other Treasury international activities, are paid for by proceeds from the Exchange Stabilization Fund. To include them in a NFIP budget made up of Congressionally appropriated funds seems, therefore, inappropriate.