

OUTGOING MESSAGE

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Approved For Release 2004/10/08 : CIA-RDP78S01932A000100170065-9

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CLASSIFICATION

[Redacted]

DATE-TIME GROUP

CITE

CIA/DCI/WH12WH 741025

CIA/WHSS

SOURCE REF:

1		4		7		10	
2		5		8		11	
3		6		9		12	

[Redacted]

ITEM NO: WH-03

DATE: 25 OCT 74

SUBJECT: EC STAND ON OIL SHARING COULD DISTURB IEP PLANS

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[Redacted]

INITIAL PRESS ACCOUNTS OF A BRUSSELS PRESS CONFERENCE TODAY BY EC ENERGY COMMISSIONER SIMONET REPORT THE COMMISSION'S JUDGMENT THAT, ALTHOUGH THERE WOULD BE NOTHING ILLEGAL ABOUT EIGHT OF THE NINE EC MEMBERS JOINING THE US-BACKED INTERNATIONAL ENERGY AGENCY WITHIN THE OECD, OIL SHARING--A KEY ELEMENT OF THE PROJECTED ACTIVITY OF THE CONSUMER GROUP--COULD NOT TAKE PLACE AMONG THE EIGHT IF FRANCE WERE LEFT OUT.

THE COMMISSION IS NOT OPPOSED TO THE OIL-SHARING PLAN OF THE PROJECTED AGENCY, BUT FEELS BOUND BY EC RULES ON FREE MOVEMENT OF GOODS WITHIN THE COMMUNITY TO POINT OUT THAT THE EC MEMBERS JOINING

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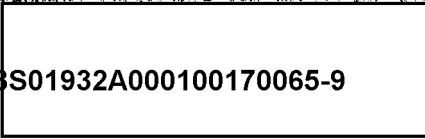
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SIGNAL CENTER USE ONLY



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CLASSIFICATION



MESSAGE HANDLING INDICATOR

DATE-TIME GROUP

CITE

MESSAGE REFERENCE NUMBER

CIA/WHSS

SOURCE REF:

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THE CONSUMER GROUP, COULD NOT WITHHOLD OIL FROM FRANCE EVEN IF THE FRENCH DO NOT PARTICIPATE IN THE OECD AGENCY.

THE COMMISSION OPINION IS ALSO INTENDED, HOWEVER, TO BOLSTER ITS PLEAS FOR AN EC COMMON ENERGY POLICY. A NEW PROPOSAL WILL BE MADE BEFORE THE END OF THIS YEAR. IF THE COMMUNITY WORKED OUT ITS OWN OIL-SHARING PLAN, THIS COULD PRESUMABLY BE FITTED INTO THE INTERNATIONAL PROGRAM WHETHER OR NOT FRANCE JOINED THE LATTER INDIVIDUALLY.

IT IS DIFFICULT TO SAY WHETHER ACCEPTANCE OF THE COMMISSION OPINION BY THE EIGHT EC MEMBERS WOULD NECESSARILY FRUSTRATE THE PLANS OF THE CONSUMER AGENCY. EVEN WITHOUT AGREEMENT ON AN EC SHARING ARRANGEMENT, IT IS CONCEIVABLE THAT THE INTERNATIONAL ARRANGEMENTS MIGHT BE IMPLEMENTED IN SUCH A WAY AS NOT TO KEEP OIL FROM FRANCE.

THE COMMISSION JUDGMENT MAY NEVERTHELESS RAISE ENOUGH CONCERNS TO THREATEN THE TIMETABLE FOR ESTABLISHING THE OECD AGENCY.

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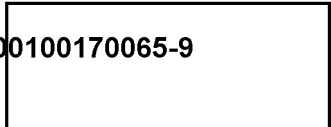
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