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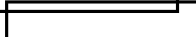


P. O. Box 8043  
Southwest Station  
Washington, D. C., 20024

Re: Contract 

Dear Sir:

In accordance with the terms of Article IX "Renegotiated Rates" of the subject contract, the hourly rates set forth in this contract shall be effective during the period 1 July 1964 through 31 December 1964. Thereafter the Contractor's Overhead records shall be reviewed and new rates, based upon Overhead factors actually experienced by the Contractor in the preceding period, shall be negotiated for the period 1 January 1965 through 30 June 1965.

Enclosed is an Income Statement of the  prepared by an independent auditor,  who is a Certified Public Accountant in Pasadena, California. The Overhead Costs in the enclosed statement include "Travel and Entertainment" and "Miscellaneous Selling Expenses" which costs are, in my opinion, not applicable to U. S. Government contracts.



Declass Review by NGA.

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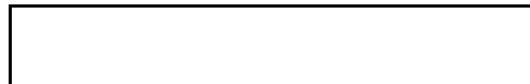
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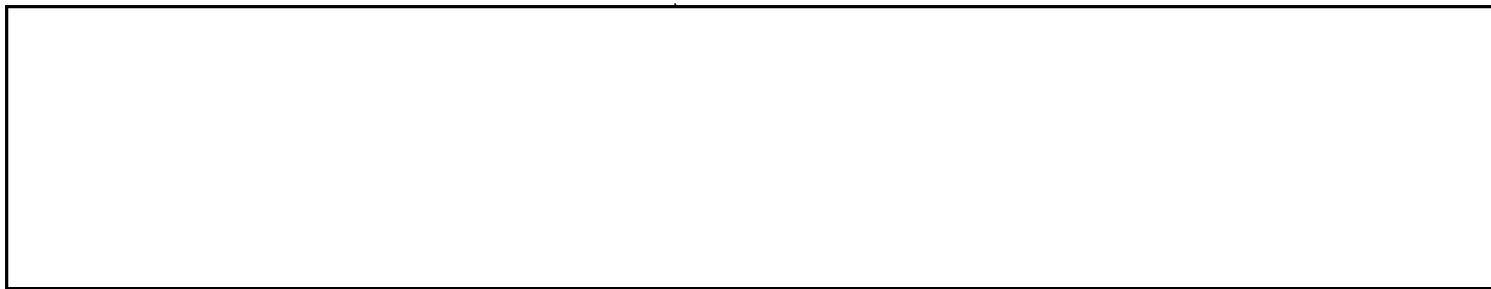


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INCOME STATEMENT

JULY 1 THROUGH DECEMBER 31, 1964

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Gentlemen:

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We have examined the Income Statement of [redacted] for the period from July 1, 1964 through December 31, 1964. [redacted] was incorporated under the laws of the State of California May 29, 1964, and began business as of July 1, 1964

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Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

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In our opinion, the accompanying statement of income presents fairly the results of the operation of [redacted] for the period from July 1, 1964 through December 31, 1964, in conformity with generally accepted accounting principles.

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Certified Public Accountant

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