Tues. April 30, 1963

Potential new Contractor

The company was bought out last December by four men

who plan to revitalize it. The previous owner was in ill health and his business had dropped eff considerably in the past few years...

The new owners are:

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The Companies products were shiefly telemtry components, transmitters, receivers, power supplies, inverters, converters, electronic chassis and espenconsoles. They have quite a bit of floor space and equipment but the present staff is at a minimum.

has a background in the photographic field and he is interested in confrom tinuingactivities in that field. He has brought in a top engineer from with an extensive background in displays, projection and storage and retrieval eq aspects of photo interpreters activities.

These people are pretty nearly starting from scratch with a new company in the photo field. They are imaginative and capable hewever and can no doubt make a worthwhile contribution. They would like to do R & D in the fellowing areas:

> Interpretation Instrumentation Image recognition screening Image enhancement Aids to the interpreten Data monitoring such as automatic density measurement.

The company is being reorganized to separate the production effort and the R & D effort. Each is to be self sustaining with its own reaction time and capabilities.

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Approved For Release 2001/08/13 : Cl