

Executive Registry
2-5081

~~SECRET~~

16 January 1952

25 Jan
Accounting 9

~~SECURITY INFORMATION~~

MEMORANDUM FOR: Mr. Wolf

1. I delivered the original of the attached to Mr. Hedden.
2. The following significant points are indicated by this study:
 - a. Vouchered Employees
 - (1) 18 non-Washington area employees borrowed money before first pay check; 23 did not.
 - (2) Present method of payment is satisfactory to 95; unsatisfactory to only 3.
 - (3) Relatively little difficulty in cashing pay checks. Difficulty is in identification, which is not different from problem confronting fully cleared employees.
 - b. Unvouchered Employees (Including Commo Pool)
 - (1) 51 borrowed money before first pay check; 61 did not.
 - (2) Present method of payment is satisfactory to 73; unsatisfactory to 34.
 - (3) Relatively little difficulty in cashing checks; no more difficulty than is experienced by those who are paid with U.S. Government Treasury checks. It is reasonable to assume that difficulty is only in identification.
 - c. Only five employees cashed checks at the Credit Union and one at "L" Building Finance Office.

3. From this I conclude that the only real problem about which we can do very much, and still be legal, is the long period between pay checks, even though the survey does not indicate any significant difference between employees who are paid every two weeks and those who are paid every four weeks. If they were all paid every two weeks it would put them on the same basis and, I believe, reduce this problem somewhat.

4. If it will not place too much of a burden on Mr. Saunders, I recommend that we pay the unvouchered employees every two weeks.

5. I wanted you to have this information and will pursue the problem with Mr. Saunders in order to make a final determination.

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ORIGINAL DOCUMENT MISSING PAGE(S):

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