

**CONFIDENTIAL**

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25X1 5. [ ] Representative Wright Patman telephoned to follow up on his earlier call to the Director. Mr. Patman stated he had discussed the Director's appearance with Representatives Reuss and Widnall and wanted the Director to know that both had given their assurances that they understood his position as presenting facts and not as a participant in policymaking. Mr. Patman stated that this would be at 9:15 tomorrow morning and would last about 45 minutes to an hour. When queried whether this could be in open session, I indicated some of the reasons why it had to be in executive session. Mr. Patman said this was perfectly all right and only one copy of the transcript would be made and would be retained in the Committee safe.

25X1 6. [ ] I talked with Mr. Macomber, Department of State, advising him of the circumstances under which the Director was appearing before the Patman Committee on Banking and Currency tomorrow. He thanked me for this information.

25X1 7. [ ] Mr. Linder, of the Export-Import Bank, called stating he had learned of the Director's appearance tomorrow before the House Banking and Currency Committee. He stated he hoped the Director's testimony would not hurt their position. I made it clear to Mr. Linder that the Director was not going to take any position but was simply going to review the facts probably based on questions posed by the members.

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25X1 9. [ ] Met with Mr. Paul Nelson, Staff Director of the House Banking and Currency Committee, and reviewed with him arrangements and ground rules for the Director's appearance before the Committee tomorrow morning. Also present during our discussion were Messrs. Curtis Prins, Norman Holmes, Benet Gellman and a Mr. Lewis, all of the Committee staff. Mr. Nelson was most cooperative and pointed out that few if any of the members of the Committee appreciated the fact that the Agency does not have a policy role in matters such as the Fiat arrangement. It is understood that there will be no subsequent release on this testimony.

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