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MEMORANDUM FOR: Director of Reconnaissance, CIA

SUBJECT : Unobligated Funds - Prior Years

REFERENCE : Your Memorandum, Same Subject, [Redacted]
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1. Attached is a schedule noting the status of our prior year funds, commencing with 1963, and the remainder of such funds as of March 31, 1966. It should be noted that at the close of each fiscal year we carry such funds forward into the succeeding fiscal years and use such monies against overruns or unprogrammed requirements as they occur. We have noted current critical unprogrammed requirements against which these monies will be expended.

2. The referenced memorandum suggests that the status of such funds be reported on a monthly basis. I feel such frequent reporting will not serve a useful purpose due to the static nature of the funds. I propose that this subject matter be examined by me on a quarterly basis and I will advise you when there are significant variances. The suggestion that obligation of these monies should receive prior coordination with your office is inconsistent with my understanding of my program management responsibilities. If you still feel such coordination is required, I suggest we arrange for a discussion of this matter.

[Redacted]

ILLEGIB

JACK C. LEDFORD
Brigadier General, USAF
Director of Special Activities

Attachment: As Stated

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Excluded from automatic
downgrading and
declassification

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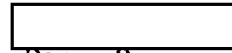
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