

18 December 1953

**MEMORANDUM:** For the Record

**SUBJECT :** SR Division Project AECOB

1. Information received from [ ] of the SR Division reveals that the proposed budget for Project AECOB for the remaining portion of Fiscal Year 1954 totals \$26,000.00. These funds will be expended as operational monies for salaries of field agents, purchase of operational gear, travel, transportation, etc.

2. The payments made under this project will be transmitted directly to the field agents and will not be made through or by a separate cover facility. From the information received from the Line Division, it is evident that the funds provided for in this budget will be used strictly for the payment of operational expenses which can be accounted for in accordance with existing Agency regulations. This project is an FI activity involving REDSOX type of operations.

3. In view of the foregoing, it is felt that an Administrative Plan for this project is not necessary.

[ ]  
Project Administrative Planning Staff

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CENTRAL INTELLIGENCE AGENCY  
SOURCE METHOD EXEMPTION 382B  
NAZI WAR CRIMES DISCLOSURE ACT  
DATE 2007