

228 BR. (IND. CHG.)
CCI hereby certify that I am a citizen of the U. S.
 THE RIGGS NATIONAL BANK OF WASHINGTON, D. C. A/C OPENED

The undersigned hereby agrees to the conditions printed on the reverse side of this card.

CHECKING ACCOUNT _____ ADDRESSED AS _____
 SIGNATURE *[Handwritten Signature]*

ADDRESS _____
 OCCUPATION OR BUSINESS _____
 BANK REFERENCE _____
 INTRODUCED BY _____

DECLASSIFIED AND RELEASED BY
 CENTRAL INTELLIGENCE AGENCY
 SOURCES METHOD EXEMPTION 3B2B
 NAZI WAR CRIMES DISCLOSURE ACT
 DATE 2007

NAME OF ACCOUNT *[Redacted]* OF ACCOUNTANT *[Redacted]*

PR228BR

THE RIGGS NATIONAL BANK OF WASHINGTON, D. C.

[Redacted] Acting jointly.

against my individual checking account

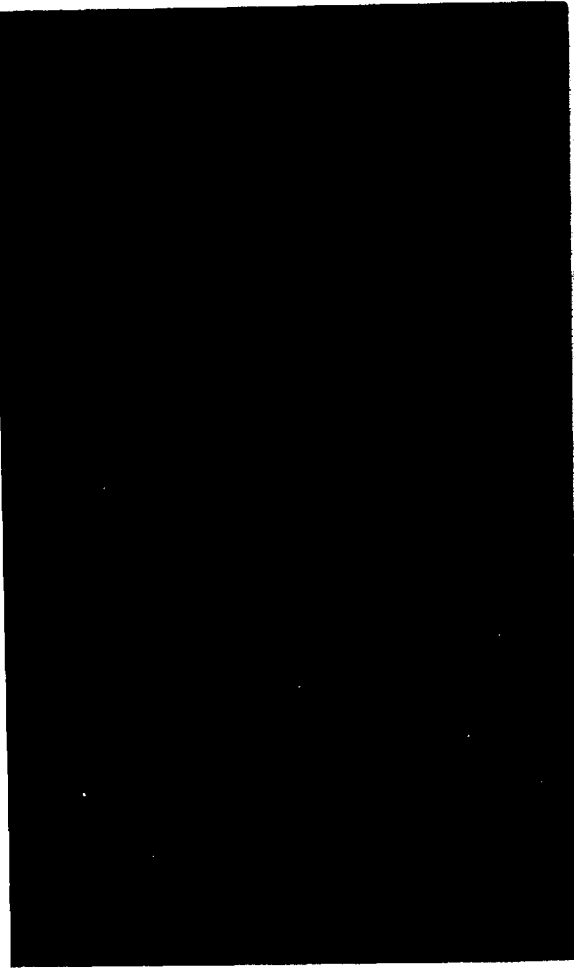
SIGNATURE *[Redacted]*

228 BR. (IND. CHG.)
CCI hereby certify that I am a citizen of the U. S.
 THE RIGGS NATIONAL BANK OF WASHINGTON, D. C. A/C OPENED

The undersigned hereby agrees to the conditions printed on the reverse side of this card.

CHECKING ACCOUNT _____ ADDRESSED AS _____
 SIGNATURE *[Handwritten Signature]*

ADDRESS _____
 OCCUPATION OR BUSINESS _____
 BANK REFERENCE _____
 INTRODUCED BY _____



SECRET
Security Information

Chief
PLV

Security

Admin
CAA

A & R

SAOP

OPS

[]
*If you agree we can
initiate the cashier^{check} system
immediately*

Agreed in conference
[]
21 Jan 54

SECRET
SECURITY INFORMATION

10 December 1953

MEMORANDUM FOR: Chief, DOB

SUBJECT: Funding Procedure and Checking Account for DOB

REFERENCE: Memo for the Record, 2 Dec 53,
re meeting held on same subject

1. Subsequent to the meeting described as referenced above, a second meeting was held with the Monetary Branch, Finance Division, on 4 December. In attendance were [redacted], Chief Monetary Branch, [redacted] his Deputy, [redacted] DOB and [redacted] of the Security Office. The meeting was called primarily to go over some of the security problems connected with our funding needs, but it soon developed into a general discussion of the whole problem and resulted in the conclusions which are set forth below. The premise was accepted early in the discussion that while our new Admin Plan allows us to set up a checking account, DOB was not at all certain that this would solve our difficulties, which appear to be more of a funding than of a disbursement nature.

2. Present Procedures:

a. [redacted] obtains funds for operational needs on "Request for Advance" forms which he handcarries through C/SR/Admin who approves, through the Area Certifying Officer who certifies to the Cashier in J Bldg where he gets cash. Advances are presently drawn for \$2000, and the cash is held in a safe in DOB Hq. Although this cash fund is being renewed presently every three weeks, the procedure would require [redacted] to make a trip down to Headquarters as often as once a week during the height of our operational season in order to maintain this cash level on hand.

b. Covert associates are paid monthly out of the agency, ^{JOE ME} covert payroll by checks which [redacted] collects personally at Headquarters, turns over to [redacted] for endorsing and recollects from [redacted] for cashing. This operation involves two trips by [redacted] and two by [redacted] in order to pay the people concerned. A new procedure, however, can be worked out with approval of the payroll section so that [redacted] can collect cash on his first trip down and thus leave the operation confined to one trip by him and one by [redacted]

SECRET
SECURITY INFORMATION

~~SECRET~~
SECURITY INFORMATION

c. Spotters and safehouse keepers have to be paid monthly on the ~~semi~~-covert payroll. ^{From DOB} DOB liaison forwards an agent duty status report to Finance, receives the cash and sends it on out to Headquarters by pouch from where it is disbursed.

d. All safehouse bills are paid locally through postal money orders or in cash by the case officers or safehouse keepers involved. Rent of safehouses is usually paid by the real estate division of CIA through the cut-out used in renting the place.

e. DOB headquarters utilities bills are paid in cash by [] Auto repair bills are paid in cash by [] or [] Equipment and supplies are ordinarily procured through the agency but where this does not work out, they are purchased with cash or a postal money order.]

3. DOB Requirements:

a. Access to cash through a procedure less cumbersome and requiring less "handcarry" than outlined in 2 a. above. With an easy access to cash from the agency we could more easily hold to less than \$2000 the amount we ~~would~~ need on hand in DOB headquarters.

b. A means of paying covert personnel (those on both the covert and semi-covert payrolls) from DOB headquarters, thus eliminating the cumbersome, time consuming, and in the case of the covert payroll, somewhat insecure channels involved.

4. Proposals:

a. Continuation of present method of paying safehouse bills. It would be unwise to pay any of these local bills by a check drawn on a bank in another locality, thus tying the two operations together.

b. Continuation of present method of paying DOB headquarters bills. A checking account might be useful for certain disbursements such as auto repair bills, utility bills and occasional equipment purchases. The present system, however, has not caused any security difficulty or inconvenience and it therefore seems unwise to change it.

~~_____~~
c. That [] continue to request funds on a "Request for Advance" form but sufficiently in advance so that the paper need not be handcarried. Instead of the paper going to the cashier, as the last step, it will be routed to Monetary Branch, Finance. They will purchase a cashier's check at a Washington bank designated by us, made out to [] in true name. They will deliver the check to DOB Liaison who will route it out to DOB Headquarters. This procedure may be repeated with as many Washington banks and as often as necessary each month.

SECRET
SECURITY INFORMATION

d. That [] arrange through Finance to pay all covert personnel from DOB Headquarters on receipt of a statement from payroll each pay day indicating the amounts to be disbursed. This will increase our cash requirements approximately \$5000 per month.

e. That no further steps be taken to set up a checking account with its concomittant legal complications and limitations until further experience demands it. The necessary authority will be left in the Admin Plan for a time of need.

5. In further explanation of the cashier's check system:

a. We need no special authorities to set up this system. It is basically only a change in the means of delivery and in the actual delivery point of cash to DOB. With this change will come a more efficient means of paying contract personnel which in turn is dependant on the more easily obtained supply of cash.

b. Under this system we will have to estimate our cash needs, at the outside, two weeks in advance, so that a cashier's check in the amount necessary will be in [] hands prior to the date needed. These checks can be held by [] up to thirty days prior to cashing. Our present needs are for about \$8000 per month which could be secured in say four checks of \$2000 each, obtained by the Monetary Branch, Finance Division on two different Washington banks.

c. Monetary Branch would arrange to have [] identified at two Bethesda or Chevy Chase branch banks for the purpose of cashing the cashier's checks made out in his name. This will be done by telephone from the main bank to the branch bank, as well as by a letter which [] will have in his possession. He needs only to be identified as [] No further questions would normally be asked by the bank, cashing the check. If any do come up, [] will have a sterile phone number to call in the office of the Monetary Branch, Finance Division. Monetary Branch will then call their contact in the bank concerned who can get the matter straightened out.

d. While this system may increase the amount of cash DOB may hold at any one time, viz. immediately prior to one of the two covert personnel paydays each month, our general level of cash will not exceed \$2000. Although even this amount of cash can be considered as undesirable to have on hand, this risk seems a better one to take right now than those concerned with a bank account, used almost solely for large cash withdrawals.

e. The system proposed provides much greater and more centralized control for DOB over its receipts and in turn its disbursements ^{of cash} than it presently enjoys. ~~The authority to disburse will have to be exercised more by C/DOB or his delegate when greater amounts of cash are kept on hand.~~ While the checking account might provide a little more control over disbursements ^{of cash}, it is concluded that the difference is not worth the adverse aspects involved.

SECRET
SECURITY INFORMATION

S E C R E T

Security Information

<u>CHIEF</u>	SECURITY	<u>ADMIN</u>	OPS	A & R	SAOP
① PLU		② BM			
		③ CAH			

COMMENTS:

Pete - I will have something in a few days on, ① the actual necessity for a bank account and ② whether it should be in pseudo or in true name
[]

S E C R E T

Security Information

SECRET
Security Information

2 December 1953

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting on DOB checking account with [] of Monetary Branch, Finance Division, [] and [] of DOB and [] of SR on 30 November 1953.

1. A meeting was held with the above individuals present in []'s office to go over the mechanical aspects of setting up a non-government checking account in a local bank.

2. Documents covering the proposed checking account envisaged by DOB in September, 1952, but never put into effect, were examined. As per attached, these included draft of letter to be written by CIA to Riggs Bank, signature cards, and acknowledgments of Pseudos and Twin Declarations of Trust for the individuals concerned. This particular plan envisaged an account in the name of [] (pseudo for []) as principal with [] (pseudo for []) and [] (true name) acting as alternates together. Any check not signed by [] would have had to be signed by the other two. [] was going to be the only individual to visit the bank for deposits or cash withdrawals.

3. [] explained that the account could be set up any way we wanted. He is not specifically concerned with the security aspects beyond seeing to it that the account is properly backstopped within the bank with a cleared officer. All inquiries arising such as Bureau of Internal Revenue, serious credit inquiries, etc., would come to this officer who would get in touch with [] office who would contact us in order to direct a suitable reply or call off the inquiry by other means. In the case of B/R this could easily be handled through CIA contacts in that organization.

4. [] indicated that the proposal contained in our admin plan of three individuals opening a joint account, any two signatures being good on a check, was a reasonable arrangement and typical of many small commercial set-ups. We could

SECRET
Security Information

SECRET
Security Information

-2-

then take internal DOB measures so that when C/DOB is present, he would always sign the checks with the DOB Finance Officer. In C/DOB's absence his designee would sign with the DOB Finance Officer and in the absence of the DOB Finance Officer, C/DOB and his designee would sign. The DOB Finance Officer would have sole contact with the bank for cash withdrawals and deposits and in the event he or any two of the three signatories were to be away for a few weeks at the same time, arrangements would be made in advance to draw enough cash to tide DOB over that period.

5. On Twin Declarations of Trust, [] explained that one is written to establish United States Government and CIA ownership of the account. This one is in fact the more important and binding of the two Declarations of Trust. In the event of decease or extreme mismanagement this document could be used by the Agency to establish government control over the funds although of course this would blow the account and the particular situation could conceivably be so embarrassing that the Agency would not want to disclose its ownership. The second Declaration of Trust is written without mention of CIA or the United States Government and with the name of the true owner left in blank. This document is designed for obtainment of control without disclosing United States Government interest. Supposedly a pseudo could be inserted as the true "owner" and the account transferred. [] admitted however that the occasion had not arisen to his knowledge where CIA had been able to or had wanted to try and make use of this type of Declaration of Trust.

6. The question of identification for the individual making the deposits and withdrawals was discussed. [] stated that provided the account were to be set up in one of the banks in which CIA has a cleared contact (I believe 8 or 9 in the Washington area) he could arrange for a letter of introduction, in pseudo if necessary, for the individual concerned. It was noted however that more normal identification might be required from time to time such as a drivers license. A new teller might easily question large cash withdrawals (\$3000 or more at a time if we were to work out a system with Finance, whereby we paid, out of the account, our contract personnel).

7. It was also noted that we would need to furnish an address to the bank for mailing of bank statements and possibly a telephone number for any inquiries.

SECRET
Security Information

SECRET
Security Information

-3-

8. The matter of whether the account should be in true name or pseudo was not fully discussed as it seemed to be generally outside of [] concern. He did question as we do the old proposal as per para 2 of 2 pseudos and 1 true name (this was apparently considered because [] already had an account in that name at Riggs and was known to bank personnel.)

9. We advised [] that we would hold off for a while and come back when we had worked out the details of what we wanted.

[]

SECRET
Security Information

TO []

In connection with project AEACRE, a bank account is to be opened at the Chevy Chase Branch of the Riggs National Bank. The account will be in the name of [] which is a pseudonym. Co-signors are [] (a real name) and [] (a pseudonym). [] may withdraw funds alone, and [] and [] must both sign.

[] is the only person who will approach the officials of the branch, and will use his real name in doing so.

The case officer is [], SR Division, ext. 3748.

All inquiries will be directed through the Head Office to []

Attached are the following:

- a. Acknowledgement of pseudonym # []
- b. " " " []
- c. Declaration of Trust by [] (2)
- d. Declarations of Trust by [] (2)
- e. Declarations of Trust by [] (2).

All documents should be filed under the project name. Cross references should be made for all signors, both in pseudonym and real name.

in [] James.
withdraw by any 2 sigs.

D
R
A
F
T

To: Mr. Christy, Riggs Bank (from [] [])

~~#####~~
You will find attached the following documents, which should be used to open an account at your Chevy Chase Branch in the name of []

1. A check (describe) payable to your bank in the amount of \$ _____.
2. Two signature cards bearing specimen signatures of [] []

As noted on the signature cards, [] is authorized to withdraw funds from this account on his signature alone. ~~#####~~
~~#####~~ Checks not signed by [] must be signed by both [] and []

I should appreciate it very much if you would order a check book to be used in connection with this account. The checks should be imprinted with the name [] and should be numbered, with the first number being 1001. A space should be provided for a counter-signature ~~#####~~ in the lower left-hand corner of the checks. The type, color, and style of imprinting is left to your discretion.

I should also appreciate it if you would provide me with a letter introducing [] to the Manager of your Chevy Chase Branch. If possible, this letter should be phrased in such fashion as to preclude questions being asked at the Branch.

~~#####~~
Any inquiries which are directed by others to your Branch should be referred to you or to Mr. McCormack. The Branch should not give out any information concerning the account.

~~Thank you very much.~~
Statements or other correspondence may be mailed to [] [] at (give address). [] will give your Branch Manager a telephone number where they may be reached.

Thank you very much.

AFFIDAVIT

I, [] do hereby affirm that, in order to fulfill my official duties in connection with my employment by the Central Intelligence Agency, I have assumed the pseudonym [] All documents signed by me in this name shall have the same force and effect and be as binding as such documents would be if signed in true name.

[]

WITNESS:

[]

DECLARATION OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That I, [REDACTED], of Washington, D. C.,
in connection with my official duties with the UNITED STATES OF AMERICA,
hereby acknowledge and declare that I am possessed of the following
personal property and trust: all funds deposited in or due to the
account in my name in the Chevy Chase Branch of the Riggs National Bank,
Washington, D. C.

for the only benefit and advantage of the UNITED STATES OF AMERICA, as
represented by the CENTRAL INTELLIGENCE AGENCY (hereinafter called
"Government"), which is vested with legal title to the said property,
and the same is to be used by me only for the official business of, and
in accordance with directions from, the Government, and I for myself
and my executors, administrators and assigns hereby covenant with the
Government that I will at any time hereafter at the request and expense
of the Government, relinquish the said property to it, or to any third
party designated by it, and in the event of my death such request shall
be considered to have been made to me prior to the date of my death and
shall be binding upon my executors or administrators and assigns without
any further demand or acknowledgment; provided that, pending final
disposition or exhaustion of the aforesaid property, I shall take all
action that may be necessary and proper for prudent management, investment
and control of such property in accordance with directions from the
Government.

[REDACTED]

AFFIDAVIT

I, [] do hereby affirm that, in order to fulfill my official duties in connection with my employment with the Central Intelligence Agency, I have assumed the pseudonym [] All documents signed by me in this name shall have the same force and effect and be as binding as such documents would be if signed in true name.

[]

WITNESS:

[]

DECLARATION OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That I, [redacted], of Washington, D. C., in connection with my official duties with the UNITED STATES OF AMERICA, hereby acknowledge and declare that I am possessed of the following personal property and trust: all funds deposited in or due to the account in the name of Peter D. Michals in the Chevy Chase Branch of the Riggs National Bank.

for the only benefit and advantage of the UNITED STATES OF AMERICA, as represented by the CENTRAL INTELLIGENCE AGENCY (hereinafter called "Government"), which is vested with legal title to the said property, and the same is to be used by me only for the official business of, and in accordance with directions from, the Government, and I for myself and my executors, administrators and assigns hereby covenant with the Government that I will at any time hereafter at the request and expense of the Government, relinquish the said property to it, or to any third party designated by it, and in the event of my death such request shall be considered to have been made to me prior to the date of my death and shall be binding upon my executors or administrators and assigns without any further demand or acknowledgment; provided that, pending final disposition or exhaustion of the aforesaid property, I shall take all action that may be necessary and proper for prudent management, investment and control of such property in accordance with directions from the Government.

[redacted]

DECLARATION OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That I, [redacted], of Washington, D.C.,
hereby acknowledge and declare that I am possessed of and hold the
title of record to the following property and trust: all funds
deposited in or due to the account in the name of Peter D. Michals
in the Chevy Chase Branch of the Riggs National Bank.

for the only benefit and advantage of _____,
(hereinafter called the "Owner"), who is vested with legal title to
the said property, and the same is to be used by me only for the
official business of, and in accordance with directions from, the
Owner, and I for myself and my executors, administrators and assigns
hereby covenant with the Owner to relinquish the said property to the
Owner, or to any third party designated by the Owner, and in the event
of my death such request shall be considered to have been made to me
prior to the date of my death and shall be binding upon my executors
or administrators and assigns without any further demand or acknowledg-
ment; provided that, pending final disposition or exhaustion of the
aforesaid property, I shall take all action that may be necessary and
proper for prudent management, investment and control of such property
in accordance with directions from the Owner.

[redacted] (L.S.)

DECLARATION OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That I, [redacted], of Washington, D. C.,
in connection with my official duties with the UNITED STATES OF AMERICA,
hereby acknowledge and declare that I am possessed of the following
personal property and trust: all funds deposited in or due to the
account in the name of Peter D. Michals in the Chevy Chase Branch of
the Riggs National Bank, Washington, D. C.

for the only benefit and advantage of the UNITED STATES OF AMERICA, as
represented by the CENTRAL INTELLIGENCE AGENCY (hereinafter called
"Government"), which is vested with legal title to the said property,
and the same is to be used by me only for the official business of, and
in accordance with directions from, the Government, and I for myself
and my executors, administrators and assigns hereby covenant with the
Government that I will at any time hereafter at the request and expense
of the Government, relinquish the said property to it, or to any third
party designated by it, and in the event of my death such request shall
be considered to have been made to me prior to the date of my death and
shall be binding upon my executors or administrators and assigns without
any further demand or acknowledgment; provided that, pending final
disposition or exhaustion of the aforesaid property, I shall take all
action that may be necessary and proper for prudent management, investment
and control of such property in accordance with directions from the
Government.

[redacted] (L.S.)

