MEMORANDUM FOR THE RECORD

SUBJECT

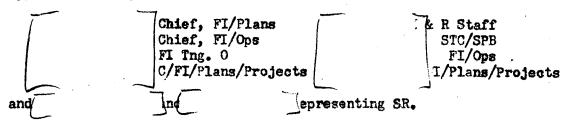
FI Staffs Meeting, 10 May 1954 on Project AEACRE

REFERENCE

CSR memo to Chief FI/Plans, 11 May 1954.

Subject: Project AEACRE, approval for FY 1955.

1. A meeting was held on 10 May 1954 in the office of Chief FI/Plans for the FI Staffs to consider and coordinate retroactive approval of Project AEACRE for FY 1954. In attendance were:



- 2. Among the subjects discussed was the problem of renewal of the project for FI 1955 after the still continuing and exhaustive process was concluded for FI 1954. It was unanimously agreed that the examination for approval presently going on would be sufficient for FI 1955 as well as FI 1954. SR was finally requested to direct a memo to Chief FI/Plans requesting such approval for the record. This has been done as per reference above.
- 3. SR/DOB agreed to this procedure with the full realisation that an estimate had been submitted of for FY 1955. (It has also developed subsequently that a figure of some has been authorised for DOB in the SR Country program which has already been approved by PRC for FY 1955. This figure had been tentatively estimated by DOB in January or February of 1954 as its needs for FY 1955.) It was felt in this regard that the FY 1954 budget of ould in all probability be an accurate enough figure for FY 1955. It was agreed at the meeting that any subsequent changes in budget requirements or project limitation could be made the subject of individual amendments to the project as needed.

4. As far as SR and DOB are concerned it should also be noted that in FY 1955 quarterly operating budgets will be required of DOB as per the Admin Plan. These are to be based on the annual budget but will require approval of SR and the Office of the Comptroller

DECLASSIFIED AND RELEASED BY CENTRAL INTELLIGENCE AGENCY SOURCES METHODS EXEMPTION 3 B 2 B NAZI WAR CRIMES DISCLOSURE ACT DATE 2007



only. These quarterly budgets coupled with proper accounting procedures at DOB should make possible by the end of the 2nd quarter of FY 1955 an accurate, realistic and detailed forecast of budgetary requirements for the second half of the fiscal year. Any changes upward in budgetary requirements can then be made the subject of an amendment to the project which will have to follow normal project procedures but which should be easier to justify at that time than right now.

5. To have indicated in the FT Staffs meeting referred to above that an additional \$50,000.00 was needed for FY 1955 would have, in the opinion of DOB, prompted lengthy explanations which would have resulted in further delays in approval of the project which has already been hanging fire for all of FY 1954.

Distribution:

Orig. & 1 - CSRcAdmin

✓1 - AEACRE Project

1 - AEACRE Budget FY 1955

1 - DOB Chrono

Approved:

Chief, SR/DOB

