

4 February 1976

MEMORANDUM FOR THE RECORD

SUBJECT: Sale of Air America to OMNI Corporation

1. On 2 February,  Air Advisor/DDA, informed me that the sale of Air America's physical assets to OMNI Corporation had been consummated.
2. Involved in the sale are 24 items of flight units plus spares. OMNI presented a check for 2.625 million dollars drawn on the Union Trust Company of the District of Columbia. Balance of purchase price is one million dollars, at 8.5% interest and one-year maturity note. Note is collateralized.
3. There is one remaining flight unit at Honolulu awaiting repairs. This is excluded from the sale price. OMNI Corporation desires to buy for approximately \$300,000 when the plane finally arrives at Roswell, New Mexico.
4. All the above information was confirmed to me by Mr. Paul Velte on Tuesday, 3 February 1976.

signed: John F. Blake

John F. Blake  
Deputy Director  
for  
Administration

Distribution:

- Original - DD/A Subject
- 1 - DD/A Chrono
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APPROVED FOR RELEASE  
DATE: 05-May-2009

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