

~~SECRET~~DCA Registry
File Air America[REDACTED]
19 DEC 1975

MEMORANDUM FOR THE RECORD

SUBJECT: Discussions with Lee Crutchfield of E-Systems

1. On 12 December 1975 I called Lee Crutchfield of E-Systems. Mr. Crutchfield was the one I dealt with during the Sale of Air Asia to E-Systems. I told him that final settlement of the sale had not yet been completed and that we were most anxious to get things settled. I told him that I thought that Mr. Crowley and [REDACTED] had reached an agreement, but that final action on the issues had not been accomplished. I explained that we were moving toward dissolution of the Corporation and needed to conclude this transaction so as to move ahead. I informed Mr. Crutchfield that Mr. Blake was giving consideration to calling Mr. Dixon in an effort to move things along, but that I was calling him to get a reading on the problem before bothering Mr. Dixon.

2. Mr. Crutchfield said that he had not been involved in the Air Asia matter in some time and did not wish to involve himself in it. He agreed, however, that he would talk to Mr. Crowley and try to find out what was holding up settlement. He would also make Mr. Crowley aware of the Agency's interest in moving forward on this matter and would recontact me on the matter.

3. I thanked him in advance for his efforts and noted that completing these transactions would be in both of our best interest. I indicated that since their fiscal year would be ending 30 December 1975, they would probably like to see the matter closed so as to avoid special notations in the annual report. I added that our disagreements probably did not amount to a large amount of money and really could be settled without difficulty.

4. He agreed to call me back when he obtained any information.

cc: General Counsel
[REDACTED]APPROVED FOR
RELEASE DATE:
12-Aug-2009~~SECRET~~