

APPROVED FOR RELEASE
 DATE: 19-NOV-2009

THE PACIFIC CORPORATION AND SUBSIDIARIES
 CONSOLIDATING BALANCE SHEET
 AS OF SEPTEMBER 30, 1973

<u>LIABILITIES</u>	<u>The Pacific Corporation</u>	<u>Air America, Inc. (Consolidated)</u>	<u>Thai Pacific Services Company Limited</u>	<u>Eliminations</u>	<u>The Pacific Corporation (Consolidated)</u>
Current Liabilities:					
Accounts Payable:					
General	\$	\$ 1,201,784	\$	\$	\$ 1,201,784
Collections as Agent - Traffic		1,208,064			1,208,064
Collections as Agent - Other		152,890			152,890
Associated Companies	823,482	1,184		(824,666)	-0-
Accrued Liabilities:					
Personnel Compensation		1,846,113			1,846,113
Accrued Leave and Transportation -					
Current Portion		3,029,802			3,029,802
Accrued Separation Benefits		512,324			512,324
United States and Foreign Taxes	60,950	1,237,772			1,298,722
Aircraft Fuel and Oil		196,474			196,474
Aircraft Maintenance		1,889,519			1,889,519
Other		882,262			882,262
Total Current Liabilities	<u>884,432</u>	<u>12,158,188</u>		<u>(824,666)</u>	<u>12,217,954</u>
Estimated Liability for Employee Termination and Retirement Obligations		1,482,085			1,482,085
Accrued Leave and Transportation - Non-Current Portion		918,058			918,058
Accrued Employee Personal Effects Shipments - Non-Current Portion		1,131,843			1,131,843
Employees' Savings Liability		104,564			104,564
Estimated Liability Under the Longshoremen's and Harbor Workers' Compensation Act		485,372			485,372
Deferred Income Taxes		1,334,161			1,334,161
TOTAL LIABILITIES	<u>884,432</u>	<u>17,614,271</u>		<u>(824,666)</u>	<u>17,674,037</u>
STOCKHOLDER EQUITY					
Capital Stock (\$10,000), no par value, Donated Capital and Paid-in Capital in Excess of Declared Value of Capital Stock	13,159,223	3,750,000	12,095	(3,762,095)	13,159,223
Retained Earnings:					
Appropriated		2,126,304			2,126,304
Unappropriated	7,094,308	9,068,107	6,448	274,025	16,442,888
TOTAL STOCKHOLDER EQUITY	<u>20,253,531</u>	<u>14,944,411</u>	<u>18,543</u>	<u>(3,488,070)</u>	<u>31,728,415</u>
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	<u>\$21,137,963</u>	<u>\$32,558,682</u>	<u>\$ 18,543</u>	<u>\$ (4,312,736)</u>	<u>\$49,402,452</u>