

AIR AMERICA, INC. - FAR EAST ACCOUNTS  
STATEMENT OF REVENUES AND EXPENSES

For the One Month Ended Sept 30, 1973      For the One Month Ended Sept 30, 1972

For the Six Months Ended September 30, 1973      For the Six Months Ended September 30, 1972

Transport and Other Operations

|                  |                  |
|------------------|------------------|
| \$2,141,139      | \$2,777,169      |
| 843,856          | 1,095,259        |
| 73,298           | 70,486           |
| -                | 10,457           |
| -                | -                |
| 6,155            | 4,890            |
| <u>3,064,448</u> | <u>3,958,261</u> |

|                  |                  |
|------------------|------------------|
| 1,403,278        | 1,524,099        |
| 456,416          | 585,908          |
| 24,761           | 22,075           |
| 743,598          | 669,761          |
| 72,133           | 54,144           |
| <u>2,700,186</u> | <u>2,855,987</u> |
| 47,709           | 66,496           |
| <u>2,747,895</u> | <u>2,922,483</u> |

|                |                  |
|----------------|------------------|
| <u>316,553</u> | <u>1,035,778</u> |
|----------------|------------------|

|                |                |
|----------------|----------------|
| 548,903        | 473,528        |
| <u>507,036</u> | <u>438,604</u> |

|               |               |
|---------------|---------------|
| <u>41,867</u> | <u>34,924</u> |
|---------------|---------------|

|                |                |
|----------------|----------------|
| 443,298        | 399,648        |
| 141,386        | 305,715        |
| <u>584,684</u> | <u>705,363</u> |

|               |               |
|---------------|---------------|
| ( 226,264)    | 365,339       |
| <u>86,193</u> | <u>59,201</u> |

|                     |                   |
|---------------------|-------------------|
| <u>\$( 140,071)</u> | <u>\$ 424,540</u> |
|---------------------|-------------------|

Revenues:

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
| Contract Flying       | \$15,890,163      | \$15,876,548      |
| Personnel Service     | 5,601,143         | 7,194,022         |
| Sub-contract          | 720,091           | 563,356           |
| Ground Handling       | 304               | 90,132            |
| Aircraft Rental       | -                 | 220,993           |
| Other                 | 36,221            | 28,986            |
| <u>Total Revenues</u> | <u>22,247,922</u> | <u>23,974,037</u> |

Expenses:

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
| Flying Operations         | 9,382,101         | 9,867,261         |
| Direct Maintenance        | 2,845,440         | 3,321,021         |
| Passenger Service         | 124,881           | 233,912           |
| Aircraft Servicing        | 4,504,376         | 4,007,999         |
| Traffic Servicing         | 410,497           | 347,255           |
| <u>Sub-Total Expenses</u> | <u>17,267,295</u> | <u>17,777,448</u> |
| Sub-Contract Expenses     | 659,652           | 529,230           |
| <u>Total Expenses</u>     | <u>17,926,947</u> | <u>18,306,678</u> |

|  |                  |                  |
|--|------------------|------------------|
| <u>Gross Profit - Transport &amp; Other Operations</u> | <u>4,320,975</u> | <u>5,667,359</u> |
|--|------------------|------------------|

Customer Maintenance

|                      |                  |                  |
|----------------------|------------------|------------------|
| Sales                | 3,390,938        | 4,009,344        |
| <u>Cost of Sales</u> | <u>3,230,397</u> | <u>3,666,583</u> |

|  |                |                |
|--|----------------|----------------|
| <u>Gross Profit - Customer Maintenance</u> | <u>160,541</u> | <u>342,761</u> |
|--|----------------|----------------|

General Expenses

|                               |                  |                  |
|-------------------------------|------------------|------------------|
| General and Administrative    | 2,873,831        | 2,410,243        |
| Depreciation and Amortization | 960,858          | 1,718,391        |
| <u>Total General Expenses</u> | <u>3,834,689</u> | <u>4,128,634</u> |

|                                   |                |                  |
|-----------------------------------|----------------|------------------|
| <u>Operating Income - Net</u>     | <u>646,827</u> | <u>1,881,486</u> |
| <u>Non-Operating Income - Net</u> | <u>147,166</u> | <u>358,444</u>   |

|                                   |                   |                     |
|-----------------------------------|-------------------|---------------------|
| <u>Income Before Income Taxes</u> | <u>\$ 793,993</u> | <u>\$ 2,239,930</u> |
|-----------------------------------|-------------------|---------------------|

APPROVED FOR RELEASE   
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