

THE PACIFIC CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET

As of <u>March 31, 1973</u>	<u>LIABILITIES</u>	As of <u>September 30, 1973</u>	As of <u>September 30, 1972</u>
	<b>Current Liabilities:</b>		
	<b>Accounts Payable:</b>		
\$ 922,057	General	\$ 1,201,784	\$ 1,166,031
1,166,615	Collections as Agent - Traffic	1,208,064	1,541,147
248,250	Collections as Agent - Other	152,890	241,669
	<b>Accrued Liabilities:</b>		
1,456,973	Personnel Compensation	1,846,113	2,125,828
3,159,597	Accrued Leave and Leave Trans-		
1,200,000	portation - Current Portion	3,029,802	2,724,121
2,546,150	Accrued Separation Benefits	512,324	-0-
73,466	United States and Foreign Taxes	1,298,722	1,821,605
1,990,356	Aircraft Fuel and Oil	196,474	63,220
933,166	Aircraft Maintenance	1,889,519	2,929,751
<u>13,696,630</u>	Other	882,262	983,398
	<b>Total Current Liabilities</b>	<u>12,217,954</u>	<u>13,596,770</u>
1,471,918	Estimated Liability for Employee Ter-		
	mination and Retirement Obligations	1,482,085	1,278,330
970,261	Accrued Leave and Leave Transpor-		
	tation - Non-Current Portion	918,058	1,106,749
1,131,843	Accrued Employee Personal Effects		
117,191	Shipments - Non-Current Portion	1,131,843	1,128,600
	Employees' Savings Liability	104,564	118,974
	Estimated Liability Under the Long-		
	shoremen's and Harbor Workers'		
485,372	Compensation Act	485,372	579,442
2,333,395	Deferred Income Taxes	1,334,161	2,400,000
<u>20,206,610</u>	<b>TOTAL LIABILITIES</b>	<u>17,674,037</u>	<u>20,208,865</u>
	<u>STOCKHOLDER EQUITY</u>		
	Capital Stock (\$10,000), no par value,		
	Donated Capital and Paid-in Capital		
	in Excess of Declared Value of		
13,159,223	Capital Stock	13,159,223	13,159,223
	Retained Earnings:		
2,126,304	Appropriated	2,126,304	2,121,027
16,131,833	Unappropriated	16,442,888	15,575,979
<u>31,417,360</u>	<b>TOTAL STOCKHOLDER EQUITY</b>	<u>31,728,415</u>	<u>30,856,229</u>
<u>\$51,623,970</u>	<b>TOTAL LIABILITIES AND</b>		
	<b>STOCKHOLDER EQUITY</b>	<u>\$49,402,452</u>	<u>\$51,065,094</u>

APPROVED FOR RELEASE   
DATE: 19-Nov-2009