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6 January 1965

Mr. Bannerman:

Subject : Updated CAT History

Attached is the updated history of CAT. The tables and related narrative have been updated to 31 December 1964, however, in some instances, figures for November and December had to be projected because the last financial reports received were for 31 October 1964.

The aircraft inventory figures may be off by an airplane or two. The figures given me by [ ] changed slightly in successive conversations I had with him. I don't believe a discrepancy of one or two planes is terribly important, however, since the inventory is constantly changing and will do so again in early January when new aircraft are received. I had several conversations with both [ ] on the aircraft inventory and feel that if it is as accurately portrayed as it could be under the circumstances.

[ ] asked me for a copy of this report and I replied that I would refer his request to you. He contends that the April report is inaccurate in narrative and in the figures. When I pressed him to pinpoint the alleged inaccuracies, he would not be specific in reply. I am of the opinion that he is critical of reported figures which, for reason of the nature of the information contained, would vary slightly depending upon how one would want to use them. I feel sure he would be just as critical of the updated report although he furnished me with the figures.

  
FHMAttachment:  
Updated CAT History~~SECRET~~

APPROVED FOR  
RELEASE DATE:  
23-Sep-2009

