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18 APR 1969

MINUTES OF MEETING

OF

BOARD OF DIRECTORS

OF

AIR AMERICA, INC.

18 March, 1969

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A meeting of the Board of Directors of Air America, Inc. was held at Manufacturers Hanover Trust Company, 350 Park Avenue, New York City on 18 March, 1969.

PRESENT: Admiral Stump, General Cabell and Messrs. Ames, Doole, Goelet, Read, Richardson and Walker.

ABSENT: Mr. Grundy.

Chairman Stump called the meeting to order and announced that a quorum was present. Vice Chairman Doole presented the Certificate of Mailing of Notice and stated that a formal notice of the meeting had been transmitted to all Directors in accordance with the By-Laws of the Corporation. Vice Chairman Doole was directed to file the Certificate of Mailing of Notice with the minutes of the meeting.

The minutes of the meeting of the Board of Directors of February 18, 1969, were approved.

The minutes of the meeting of the Executive Committee of March 11, 1969 were summarized for and noted by the Board.

APPROVED FOR  
RELEASE  DATE:  
24-Sep-2009

Financial and statistical reports of Air America, Inc. and Associated Companies for the month of January, 1969 were reviewed for the Board.

The Board then discussed at length and approved the establishment of a Taiwan allowance effective January 1, 1968 for employees seconded to Air Asia Company Limited on Taiwan.

The fatal aircraft accidents in Viet Nam involving aircraft which collided with high terrain as a result of the pilot attempting to stay below the cloud level were reviewed for the Board. It was reported that these type accidents are viewed with serious concern by management and all aspects of such recent accidents have been made the subject of analysis and review, including the instrument flight training program and the instrument flight proficiency of pilots. It is believed that this analysis and review will produce some constructive improvements.

There being no further business to come before the meeting, on motion duly made and seconded, it was adjourned.

Respectfully submitted,

James H. Bastian  
Secretary for the Meeting